



RALLIS INDIA LIMITED

October 19, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Press Release - Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022.

A copy of the press release is also uploaded on the Company's website www.rallis.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

SRIKANT Digitally signed
by SRIKANT NAIR
NAIR Date: 2022.10.19
16:29:44 +05'30'

**Srikant Nair
Company Secretary**

Encl: As above



RALLIS INDIA LIMITED

Rallis/PR/05/2223/Corp

Rallis India reports revenues for the quarter at ₹ 951 Cr, PAT for the quarter at ₹ 71 Cr

Mumbai, 19 October 2022: Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the second quarter of the financial year ending 30 Sep 2022.

Announcing the results, Mr. Sanjiv Lal, Managing Director, and CEO, Rallis India said, *“Our Q2 revenues grew 31%+ over last year on the back of 31% growth in the Crop Care business and 12% growth in Seeds. Within our Crop Care, exports grew by 67% and the domestic formulation business grew by 13% growth. Despite the uneven distribution of monsoon, domestic business leveraged our geographic and portfolio diversity to achieve growth. While margins were satisfactory in the domestic business, international business margins were lower compared to Q2 of the previous financial year.*

Going forward, we continue to remain focused on our long-term growth plans of new product introduction and capital investment”

Key Highlights – Q2

The Company recorded revenues of ₹951 Cr for the quarter ending September 30, 2022, an increase of 31% over PY of ₹728 Cr. Profit before tax (before exceptional items) was at ₹ 95 Cr as compared to PY of profit before tax (before exceptional items) of ₹ 76 Cr and the Profit after tax (after exceptional items) was ₹ 71 Cr, as compared to PY profit after tax (after exceptional item) of ₹ 56 Cr.

Key Highlights – H1

The Company recorded revenues of ₹1814 Cr for the period ended September 30, 2022, an increase of 24% over PY of ₹1468 Cr. Profit before tax (before exceptional items) was at ₹186 Cr as compared to PY of profit before tax (before exceptional items) of ₹186 Cr and the Profit after tax (after exceptional items) was ₹139 Cr, as compared to PY profit after tax (after exceptional item) of ₹139 Cr.

Key Developments

- Rallis India launched Clasto (Pyrifluquinazon), a 9(3) insecticide for Whitefly on the Cotton crop, Capstone, a 9(3) fungicide for Paddy blast disease, and 9(4) products viz. Clue (Pymetrozine) for Paddy BPH, Onto (Quinalphos) Broad spectrum insecticide for Multiple Crops, Castello (Difenoconazole) fungicide for Grapes, F&V
- Launched two products in the Crop Nutrition portfolio viz. Rallizin (FCO- Zinc based) and Paclor 9(4)
- MPP project at Dahej SEZ is progressing with some delays and is expected to be commissioned during this financial year
- Digital Transformation projects in Manufacturing, Customer engagement, and Supply chain transformation are progressing as per plans

Registered Office: 23rd Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037

Tel: +91 22 6232 7400 Website: www.rallis.com

Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise



RALLIS INDIA LIMITED

About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of the US\$ 128 billion Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience in servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered a preferred partner for contract manufacturing by leading global corporations.

For more information please contact:

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