



**RALLIS INDIA LIMITED**  
Corporate Identity No. L36992MH1948PLC014083

**V Shankar**  
Managing Director & CEO

RALLIS INDIA LIMITED						
A <b>TATA</b> Enterprise						
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.						
PART I: STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2016						
( ₹ in Cr. )						
Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	
	30 September, 2016	30 June, 2016	30 September, 2015	figures for the period ended 30 September, 2016	figures for the period ended 30 September, 2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1 Income from operations</b>						
a) Net sales/income from operations	542.78	272.92	462.92	815.70	733.42	
b) Other operating income	8.54	5.08	0.99	13.62	4.24	
<b>Total income from operations (net) (a) + (b)</b>	<b>551.32</b>	<b>278.00</b>	<b>463.91</b>	<b>829.32</b>	<b>737.66</b>	
<b>2 Expenses</b>						
a) Cost of materials consumed	235.19	117.71	233.54	352.90	387.15	
b) Purchase of stock-in-trade	48.75	46.95	50.85	95.70	91.56	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.68	(8.59)	(53.47)	12.09	(95.28)	
d) Excise duty on sale of goods	47.77	17.69	42.84	65.46	61.72	
e) Employee benefits expense	28.30	29.01	25.67	57.31	50.15	
f) Depreciation and amortisation expense	9.71	11.07	11.07	20.78	21.10	
g) Other expenses	60.88	49.77	70.04	110.65	127.07	
<b>Total expenses 2(a) to 2(g)</b>	<b>451.28</b>	<b>263.61</b>	<b>380.54</b>	<b>714.89</b>	<b>643.47</b>	
<b>3 Profit / (Loss) from operations before other income, finance costs, exceptional items and tax (1 - 2)</b>	<b>100.04</b>	<b>14.39</b>	<b>83.37</b>	<b>114.43</b>	<b>94.19</b>	
4 Other income (net)	3.03	1.58	2.51	4.61	3.31	
<b>5 Profit / (Loss) before finance costs, exceptional items and tax (3 + 4)</b>	<b>103.07</b>	<b>15.97</b>	<b>85.88</b>	<b>119.04</b>	<b>97.50</b>	
6 Finance costs	0.61	1.10	1.76	1.71	3.86	
<b>7 Profit / (Loss) before exceptional items and tax (5 - 6)</b>	<b>102.46</b>	<b>14.87</b>	<b>84.12</b>	<b>117.33</b>	<b>93.64</b>	
8 Exceptional items (refer note 5)	-	158.39	-	158.39	-	
<b>9 Profit / (Loss) before tax (7 + 8)</b>	<b>102.46</b>	<b>173.26</b>	<b>84.12</b>	<b>275.72</b>	<b>93.64</b>	
10 Tax expense	29.30	46.58	24.79	75.88	27.75	
<b>11 Net Profit / (Loss) for the period (9 - 10)</b>	<b>73.16</b>	<b>126.68</b>	<b>59.33</b>	<b>199.84</b>	<b>65.89</b>	
12 Other Comprehensive Income (net of taxes)	(1.36)	0.11	(1.02)	(1.25)	(0.65)	
<b>13 Total Comprehensive Income (11 + 12)</b>	<b>71.80</b>	<b>126.79</b>	<b>58.31</b>	<b>198.59</b>	<b>65.24</b>	
14 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	
<b>15 Basic and diluted earnings per share (in ₹)</b>	<b>3.76</b>	<b>6.51</b>	<b>3.05</b>	10.28	3.39	
See accompanying notes to the financial results						



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PART II:STANDALONE UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2016	
( ₹ in Cr. )	
Particulars	As at 30 September 2016
<b>ASSETS</b>	
<b>Non-current assets</b>	
a)Property plant and equipment	328.04
b)Capital work in progress	13.21
c)Other intangible assets	7.10
d)Intangible assets under development	11.04
e)Financial assets	
i)Investment in subsidiaries	286.27
ii)Other Investments	18.69
iii)Other financial assets	4.04
f)Non-current tax assets (net)	67.40
g)Other non-current assets	62.80
<b>Total non-current assets</b>	<b>798.59</b>
<b>Current Assets</b>	
a)Inventories	285.98
b)Financial assets	
i)Investments	147.45
ii)Trade receivables	379.65
iii)Cash and cash equivalents	5.31
iv)Other financial assets	1.73
c)Other current assets	40.58
<b>Total current assets</b>	<b>860.70</b>
<b>Total Assets</b>	<b>1,659.29</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
a)Equity share capital	19.45
b)Other equity	1,038.86
<b>Total Equity</b>	<b>1,058.31</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
a)Financial Liabilities	
i)Borrowings	20.80
b)Provisions	19.75
c)Deferred tax liabilities (net)	46.49
<b>Total non-current liabilities</b>	<b>87.04</b>
<b>Current liabilities</b>	
a)Financial liabilities	
i)Borrowings	0.18
ii)Trade payables	366.36
iii)Other financial liabilities	30.16
b)Provisions	7.20
c)Current tax liability (Net)	27.54
d)Other current liabilities	82.50
<b>Total current liabilities</b>	<b>513.94</b>
<b>Total Liabilities</b>	<b>600.98</b>
<b>Total Equity and Liabilities</b>	<b>1,659.29</b>



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**Notes :**

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 24 October, 2016 and the statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter and six months ended 30 September, 2016.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item (as disclosed in the columns "Quarter ended 30 June, 2016" and "Year to date figures for the period ended 30 September, 2016") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- 6 Reconciliation between standalone financial results, as previously reported in accordance with the Accounting Standards framework (referred to as 'AS') and Ind AS for the quarter and six months presented are as under:

₹ in Cr.

	Quarter ended 30 September, 2015	Year to date figures for the period ended 30 September, 2015
<b>Profit after tax as reported under AS</b>	<b>64.68</b>	<b>69.13</b>
1. Difference on account of revenue recognition net of related costs	(9.79)	(6.06)
2. Other adjustments	0.03	0.01
3. Income tax adjustments on the above adjustments	3.39	2.16
4. Actuarial (gain)/loss on employee defined benefit plans recognised in Other Comprehensive Income (net of taxes)	1.02	0.65
<b>Net profit after tax as per Ind AS</b>	<b>59.33</b>	<b>65.89</b>
Other Comprehensive Income (net of taxes)	(1.02)	(0.65)
<b>Total Comprehensive Income as per Ind AS</b>	<b>58.31</b>	<b>65.24</b>

In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants

Sanjiv V. Pilgaonkar  
Partner

Mumbai, 24 October, 2016

For and on behalf of  
Rallis India Limited

V Shankar  
Managing Director & CEO