



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

| RALLIS INDIA LIMITED | | | | | | | |
|--|--|-------------------------------|---|---|-------------------------------|---|--------------------------------|
| A TATA Enterprise | | | | | | | |
| Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021. | | | | | | | |
| PART I | | | | | | | |
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013 | | | | | | | |
| ₹ lacs | | | | | | | |
| | Particulars | 3 months ended 31 Dec 2013 | Preceding 3 months ended 30 Sept 2013 | Corresponding 3 months ended 31 Dec 2012 in the previous year | 9 months ended 31 Dec 2013 | Corresponding 9 months ended 31 Dec 2012 in the previous year | Year ended 31 March 2013 |
| | (Refer Notes Below) | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| a) | Net sales/income from operations(Net of excise duty) | 37,350 | 56,559 | 32,041 | 1,20,668 | 1,04,707 | 1,30,634 |
| b) | Other operating income | 475 | 567 | 261 | 1,302 | 1,145 | 1,744 |
| | Total income from operations (net) | 37,825 | 57,126 | 32,302 | 1,21,970 | 1,05,852 | 1,32,378 |
| 2 | Expenses | | | | | | |
| a) | Cost of materials consumed | 20,107 | 25,707 | 17,820 | 62,392 | 56,335 | 68,567 |
| b) | Purchases of stock-in-trade | 4,654 | 7,490 | 2,359 | 17,302 | 10,961 | 12,433 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,758) | 2,298 | 73 | (4,596) | (1,013) | 2,419 |
| d) | Employee benefits expense | 2,402 | 2,152 | 2,046 | 6,817 | 5,987 | 7,784 |
| e) | Depreciation and amortisation expense | 818 | 775 | 733 | 2,380 | 2,123 | 2,881 |
| f) | Other expenses | 6,510 | 6,711 | 5,134 | 18,820 | 15,797 | 20,423 |
| | Total expenses | 32,733 | 45,133 | 28,165 | 1,03,115 | 90,190 | 1,14,507 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 5,092 | 11,993 | 4,137 | 18,855 | 15,662 | 17,871 |
| 4 a. | Other Income | 200 | 186 | 71 | 482 | 1,057 | 1,145 |
| 4 b. | Exchange Gain / (Loss) | 246 | (737) | (241) | (1,289) | (502) | (430) |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a+4b) | 5,538 | 11,442 | 3,967 | 18,048 | 16,217 | 18,586 |
| 6 | Finance costs | 192 | 294 | 282 | 689 | 1,067 | 1,251 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 5,346 | 11,148 | 3,685 | 17,359 | 15,150 | 17,335 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 5,346 | 11,148 | 3,685 | 17,359 | 15,150 | 17,335 |
| 10 | Tax expense | 1,851 | 3,120 | 1,209 | 5,237 | 4,563 | 5,397 |
| 11 | Net Profit / (Loss) for the period (9 - 10) | 3,495 | 8,028 | 2,476 | 12,122 | 10,587 | 11,938 |
| 12 | Paid-up equity share capital (Face value ₹ 1 per share) | 1,945 | 1,945 | 1,945 | 1,945 | 1,945 | 1,945 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 60,204 |
| 14 | Earnings per Share (EPS) (of ₹ 1 each)(not annualised): | | | | | | |
| a) | Basic | 1.80 | 4.13 | 1.27 | 6.23 | 5.44 | 6.14 |
| b) | Diluted | 1.80 | 4.13 | 1.27 | 6.23 | 5.44 | 6.14 |



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PART II

Select Information for the Quarter and Nine months ended 31 December 2013

| | Particulars | 3 months ended 31 Dec 2013 | Preceding 3 months ended 30 Sept 2013 | Corresponding 3 months ended 31 Dec 2012 in the previous year | 9 months ended 31 Dec 2013 | Corresponding 9 months ended 31 Dec 2012 in the previous year | Year ended 31 March 2013 |
|-----------|--|-------------------------------|---|---|-------------------------------|---|--------------------------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 9,70,52,280 | 9,70,52,280 | 9,70,52,280 | 9,70,52,280 | 9,70,52,280 | 9,70,52,280 |
| | - Percentage of shareholding | 49.91% | 49.91% | 49.91% | 49.91% | 49.91% | 49.91% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA | NA |
| | - Percentage of shares (as a % of the total share capital of the company) | NA | NA | NA | NA | NA | NA |
| b) | Non-encumbered | | | | | | |
| | - Number of shares | 9,74,16,610 | 9,74,16,610 | 9,74,16,610 | 9,74,16,610 | 9,74,16,610 | 9,74,16,610 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 50.09% | 50.09% | 50.09% | 50.09% | 50.09% | 50.09% |

| | Particulars | 3 months ended 31 Dec 2013 |
|----------|--|-------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed of during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 16 January 2014, and the Statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 Pursuant to Share Purchase Agreement dated 9 December, 2010 the Company has acquired additional stake of equity shares in Metahelix Life Sciences Limited (Metahelix) during the quarter ended 31 December 2013, consequently the shareholding of the Company in Metahelix has increased from 77.02% to 80.46% as at 31 December 2013.
- 5 Pursuant to Share Purchase Agreement dated 23 April, 2012 the Company has acquired additional stake of equity shares in Zero Waste Agro Organics Limited (ZWAOL) during the quarter ended 31 December 2013, consequently the shareholding of the Company in ZWAOL has increased from 27.75% to 51.02% as at 31 December 2013.
- 6 Figures for the earlier periods have been regrouped / recast wherever necessary.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 16 January, 2014