



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED							
A TATA Enterprise							
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.							
PART I							₹ lacs
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2012							
Particulars	3 months ended 30 Sept 2012	Preceding 3 months ended 30 June 2012	Corresponding 3 months ended 30 Sept 2011 in the previous year	6 months ended 30 Sept 2012	Corresponding 6 months ended 30 Sept 2011 in the previous year	Year ended 31 March 2012	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations							
a) Net sales/income from operations(Net of excise duty)	46,120	26,546	42,884	72,666	66,156	1,15,613	
b) Other operating income	455	429	532	884	1,052	2,512	
Total income from operations (net)	46,575	26,975	43,416	73,550	67,208	1,18,125	
2 Expenses							
a) Cost of materials consumed	21,502	17,131	21,253	38,633	34,008	62,063	
b) Purchases of stock-in-trade	3,865	4,737	3,270	8,602	7,795	9,213	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,516	(5,602)	1,544	(1,086)	(1,394)	(383)	
d) Employee benefits expense	1,745	2,125	1,943	3,870	3,965	7,811	
e) Depreciation and amortisation expense	709	681	695	1,390	1,204	2,711	
f) Other expenses	4,957	5,779	4,838	10,736	9,166	18,729	
Total expenses	37,294	24,851	33,543	62,145	54,744	1,00,144	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9,281	2,124	9,873	11,405	12,464	17,981	
4 a. Other Income	169	935	273	1,104	328	750	
4 b. Exchange Gain / (Loss)	242	(501)	(668)	(259)	(632)	(966)	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a+4b)	9,692	2,558	9,478	12,250	12,160	17,765	
6 Finance costs	391	394	340	785	588	1,037	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	9,301	2,164	9,138	11,465	11,572	16,728	
8 Exceptional Items - Cessation Cost	-	-	-	-	-	1,719	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	9,301	2,164	9,138	11,465	11,572	15,009	
10 Tax expense	2,734	620	2,951	3,354	3,728	4,870	
11 Net Profit / (Loss) for the period (9 - 10)	6,567	1,544	6,187	8,111	7,844	10,139	
12 Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945	1,945	1,945	
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	53,421	
14 Earnings per Share (EPS) (of ₹ 1 each)(not annualised):							
a) Basic	3.38	0.79	3.18	4.17	4.03	5.21	
b) Diluted	3.38	0.79	3.18	4.17	4.03	5.21	
15 Debt Service Coverage Ratio (see note 3)				18.31	22.80	17.77	
16 Interest Service Coverage Ratio (see note 3)				18.91	23.83	18.09	

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PART II

Select Information for the Quarter and Six months ended 30 September 2012

	Particulars	3 months ended 30 Sept 2012	Preceding 3 months ended 30 June 2012	Corresponding 3 months ended 30 Sept 2011 in the previous year	6 months ended 30 Sept 2012	Corresponding 6 months ended 30 Sept 2011 in the previous year	Year ended 31 March 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9,70,52,280	9,70,52,280	9,56,32,831	9,70,52,280	9,56,32,831	9,51,61,651
	- Percentage of shareholding	49.91%	49.91%	49.18%	49.91%	49.18%	48.93%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	9,74,16,610	9,74,16,610	9,88,36,059	9,74,16,610	9,88,36,059	9,93,07,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.82%	50.09%	50.82%	51.07%

Particulars	3 months ended 30 Sept 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

₹ lacs

Standalone Statement of Assets and Liabilities		As at 30 September 2012	As at 31 March 2012
Particulars (Refer Notes Below)		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,945	1,945
	(b) Reserves and surplus	59,337	53,421
	Sub-total - Shareholders' funds	61,282	55,366
2	Non-current liabilities		
	(a) Long-term borrowings	8,230	8,213
	(b) Deferred tax liabilities (Net)	2,315	1,308
	(c) Long-term provisions	1,727	1,682
	Sub-total - Non-current liabilities	12,272	11,203
3	Current liabilities		
	(a) Short-term borrowings	6,894	3,122
	(b) Trade payables	29,832	23,866
	(c) Other current liabilities	4,933	4,994
	(d) Short-term provisions	4,602	4,353
	Sub-total - Current liabilities	46,261	36,335
	TOTAL - EQUITY AND LIABILITIES	1,19,815	1,02,904
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39,735	40,243
	(b) Non-current investments	17,694	17,798
	(c) Long-term loans and advances	8,959	8,888
	(d) Other non-current assets	-	21
	Sub-total - Non-current assets	66,388	66,950
2	Current assets		
	(a) Current investments	1,318	296
	(b) Inventories	25,013	22,416
	(c) Trade receivables	21,161	8,209
	(d) Cash and cash equivalents	3,198	1,055
	(e) Short-term loans and advances	2,677	3,918
	(f) Other current assets	60	60
	Sub-total - Current assets	53,427	35,954
	TOTAL - ASSETS	1,19,815	1,02,904



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Notes :

- 1 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 2 The Company has one reportable business segment viz. "Agri-Inputs".
- 3 Formula used for calculation of ratios are as below;
 - a. Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest+Principal repayment of long term loans)
 - b. Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
- 4 The Board has approved the payment of interim dividend of 100% (₹ 1 per share) to the equity shareholders on the equity shares of the Company.
- 5 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors, and the statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 17 October 2012