



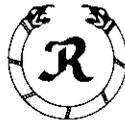
## RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

V Shankar

Managing Director & CEO

<b>RALLIS INDIA LIMITED</b>			
<b>A TATA Enterprise</b>			
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.			
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2016			
₹ in Cr.			
	Particulars	Quarter ended 30 June, 2016	Quarter ended 30 June, 2015
		Unaudited	Unaudited
<b>1</b>	<b>Income from operations</b>		
a)	Net sales/income from operations	272.92	270.50
b)	Other operating income	5.08	3.25
	<b>Total Income from operations (net) (a)+(b)</b>	<b>278.00</b>	<b>273.75</b>
<b>2</b>	<b>Expenses</b>		
a)	Cost of Materials consumed	117.71	153.61
b)	Purchase of stock-in-trade	46.95	40.71
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.59)	(41.81)
d)	Excise Duty on sale of goods	17.69	18.88
e)	Employee benefits expense	29.01	24.48
f)	Depreciation and amortisation expense	11.07	10.03
g)	Other expenses	49.77	57.03
	<b>Total expenses 2(a) to 2(g)</b>	<b>263.61</b>	<b>262.93</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs, exceptional items and tax (1-2)</b>	<b>14.39</b>	<b>10.82</b>
<b>4</b>	<b>Other Income (Net)</b>	<b>1.58</b>	<b>0.80</b>
<b>5</b>	<b>Profit / (Loss) before finance costs, exceptional items and tax (3 + 4)</b>	<b>15.97</b>	<b>11.62</b>
<b>6</b>	<b>Finance costs</b>	<b>1.10</b>	<b>2.10</b>
<b>7</b>	<b>Profit / (Loss) before exceptional items and tax (5 - 6)</b>	<b>14.87</b>	<b>9.52</b>
<b>8</b>	<b>Exceptional Items</b>	<b>158.39</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) before tax (7 + 8)</b>	<b>173.26</b>	<b>9.52</b>
<b>10</b>	<b>Tax expense</b>	<b>46.58</b>	<b>2.96</b>
<b>11</b>	<b>Net Profit / (Loss) for the period after tax (9-10)</b>	<b>126.68</b>	<b>6.56</b>
<b>12</b>	<b>Other Comprehensive Income</b>	<b>0.11</b>	<b>0.37</b>
<b>13</b>	<b>Total Comprehensive Income (11 + 12)</b>	<b>126.79</b>	<b>6.93</b>
<b>14</b>	<b>Paid up equity share capital</b> (Face value ₹ 1 per share)	<b>19.45</b>	<b>19.45</b>
<b>15</b>	<b>Basic and diluted earnings per share (in ₹)</b>	<b>6.51</b>	<b>0.34</b>
	See accompanying notes to the financial results		



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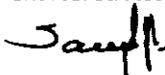
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### Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 22 July, 2016 and the statutory auditors of the Company have conducted a "Limited Review" of the the above financial results for the quarter ended 30 June, 2016.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai to Ikea India Pvt. Ltd. The profit is net of costs including a premium levied under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- 6 Reconciliation between standalone financial results, as previously reported in accordance with the Accounting Standard framework (referred to as 'Previous IGAAP') and Ind AS for the quarter presented are as under:

	₹ in Cr.
	Standalone Quarter ended 30 June, 2015
<b>Profit after tax as reported under the Previous IGAAP</b>	<b>4.45</b>
1. Difference on account of revenue recognition net of related costs	3.73
2. Actuarial (gain)/loss on employee defined benefit plans recognised in Other Comprehensive Income	(0.37)
3. Income tax adjustments on the above adjustments	(1.23)
4. Others	(0.02)
<b>Net profit after tax as per Ind AS</b>	<b>6.56</b>
Other Comprehensive Income	0.37
<b>Total Comprehensive Income as per Ind AS</b>	<b>6.93</b>

In terms of our report attached  
For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants

  
Sanjiv V. Pilgaonkar  
Partner

For and on behalf of  
Rallis India Limited

  
V Shankar  
Managing Director & CEO

Mumbai, 22 July 2016