



RALLIS INDIA LIMITED
A TATA Enterprise

October 16, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – October 16, 2025

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This has reference to our letter dated October 8, 2025, giving notice of the Board Meeting to consider and approve the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2025.

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has *inter alia*, approved the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2025. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.rallis.com.

The Meeting of the Board of Directors held today commenced at 3.00 p.m. (IST) and concluded at 4.12 p.m. (IST)

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Rallis India Limited

Sariga P Gokul
Company Secretary & Compliance Officer

Encl.: As above

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.

CIN:L36992MH1948PLC014083

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2025

(₹ in Cr.)

	Particulars	Quarter ended 30 September, 2025	Quarter ended 30 June, 2025	Quarter ended 30 September, 2024	Half year ended 30 September, 2025	Half year ended 30 September, 2024	Year ended 31 March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	861	957	928	1,818	1,711	2,663
2	Other income	10	12	10	22	15	32
3	TOTAL INCOME (1+2)	871	969	938	1,840	1,726	2,695
4	EXPENSES						
a)	Cost of materials consumed	441	473	396	914	767	1,302
b)	Purchase of stock-in-trade	53	133	63	186	155	231
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3	4	97	7	118	48
d)	Employee benefits expense	74	67	69	141	136	275
e)	Finance costs	3	4	3	7	8	12
f)	Depreciation and amortisation expense	30	29	30	59	61	120
g)	Other expenses	136	130	137	266	273	521
	TOTAL EXPENSES 4(a) TO 4(g)	740	840	795	1,580	1,518	2,509
5	PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	131	129	143	260	208	186
6	Exceptional items (Refer Note 5)	6	-	-	6	-	1
7	PROFIT/ (LOSS) BEFORE TAX (5 + 6)	137	129	143	266	208	187
8	Tax expenses						
a)	Current Tax	37	38	45	75	63	56
b)	Deferred Tax	(2)	(4)	-	(6)	(1)	6
	Total Tax expense (8a+8b)	35	34	45	69	62	62
9	NET PROFIT/ (LOSS) FOR THE PERIOD (7 - 8)	102	95	98	197	146	125
10	Other Comprehensive Income- gain/ (loss) *	1	(2)	-	(1)	(2)	(2)
a)	Items that will be reclassified to profit or loss*	-	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss*	1	(3)	1	(2)	(2)	(2)
c)	Tax on 10(a) and 10(b)*	-	1	(1)	1	-	-
11	TOTAL COMPREHENSIVE INCOME GAIN/ (LOSS) (9 + 10)	103	93	98	196	144	123
12	Paid up equity share capital (Face value : ₹ 1 per share)	19	19	19	19	19	19
13	Other equity						1,885
14	Basic and diluted earnings per share (in ₹)	5.23	4.89	5.04	10.12	7.50	6.43

*Items not presented due to rounding off to the nearest ₹ crores

See accompanying notes to the financial results

(₹ in Cr.)		
PART II: UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2025		
Particulars	As at 30 September, 2025	As at 31 March, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
a)Property,plant and equipment	602	623
b)Capital work-in-progress	13	25
c)Investment property	1	1
d)Right-of-use asset	55	57
e)Goodwill on amalgamation	196	196
f)Other Intangible assets	26	27
g)Intangible assets under development	21	27
h)Financial assets		
i)Investments	4	4
ii)Other financial assets	14	16
i)Income-tax assets (Net)	98	98
j)Deferred-tax assets	1	-
k)Other non-current assets	37	35
Total non-current assets	1,068	1,109
Current assets		
a)Inventories	770	751
b)Financial assets		
i)Investments	429	408
ii)Trade receivables	840	541
iii)Cash and cash equivalents	20	28
iv)Bank Balances other than (iii) above	5	3
v)Other financial assets	16	14
c)Other current assets	179	120
d)Assets classified as held for sale*	1	0
Total current assets	2,260	1,865
Total assets	3,328	2,974
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19	19
b)Other equity	2,033	1,885
Total equity	2,052	1,904
Liabilities		
Non-current liabilities		
a)Financial liabilities		
i)Borrowings*	0	1
ii)Lease liabilities	50	50
b)Provisions	45	44
c)Deferred tax liabilities (Net)	-	6
d)Other non-current liabilities	1	1
Total non-current liabilities	96	102
Current liabilities		
a)Financial liabilities		
i)Borrowings*	0	0
ii)Lease liabilities	11	12
iii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	32	15
-total outstanding dues of creditors other than micro enterprises and small enterprises	752	526
iv)Other financial liabilities	244	173
b)Other current liabilities	84	227
c)Provisions	10	12
d)Income-tax liabilities (Net)	47	3
Total current liabilities	1,180	968
Total liabilities	1,276	1,070
Total equity and liabilities	3,328	2,974

*Items not presented due to rounding off to the nearest ₹ crores

(₹ in Cr.)			
PART III: UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025			
	Particulars	Half year ended 30 September, 2025	Half year ended 30 September, 2024
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	266	208
	Adjustments for :		
	Finance costs	7	8
	Depreciation and amortisation expense	59	61
	Interest income*	0	0
	Dividend income*	0	0
	Fair valuation loss/ (gain) on investment in Mutual fund	1	(1)
	(Gain) on redemption of current investments	(16)	(6)
	Credit balances written back	(1)	(3)
	Allowance for doubtful debts (net) and bad debts written off	4	6
	Deposits written off*	-	0
	Provision for impairment of Tangible assets*	0	-
	Provision for Impairment of intangible assets under development	2	5
	Provision for Directors pension liability (net)*	1	0
	Provision for supplemental pay (net)*	0	0
	Provision for gratuity (net)	(4)	(3)
	Provision for compensated absences (net)	1	2
	Mark-to-market (gain) on forward contract	(1)	(3)
	Net unrealised foreign exchange loss	4	4
	(Gain)/ Loss on disposal of property, plant and equipment*	(6)	0
	Operating profit before working capital changes	317	278
	Movements in working capital:		
	(Increase) in trade receivables	(298)	(279)
	(Increase)/ Decrease in inventories	(19)	70
	Decrease/ (Increase) in other financial assets	4	(1)
	(Increase) in other assets	(60)	(43)
	Increase in trade payables	235	111
	Increase in other financial liabilities	72	55
	(Decrease) in other liabilities	(147)	(118)
	CASH GENERATED FROM OPERATIONS	104	73
	Income taxes paid (Net of refunds)	(32)	(31)
	NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES (A)	72	42
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Interest received*	0	0
	Dividend received*	0	0
	Purchase of current investments	(641)	(518)
	Proceeds from sale of current investments	636	561
	Payments for purchase of property , plant and equipment (including adjustments on account of capital work-in-progress, capital creditors and capital advances)	(19)	(30)
	Payments for intangible assets	(1)	(3)
	Proceeds from disposal of property , plant and equipment	4	1
	Advance received against assets held for sale	4	-
	Proceeds from maturity of bank deposits*	0	0
	NET CASH FLOWS (INVESTED IN)/GENERATED FROM INVESTING ACTIVITIES (B)	(17)	11
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayment of long-term borrowings (including current maturities)*	0	0
	Proceeds from short-term borrowings	5	5
	Repayment of short-term borrowings	(5)	(5)
	Payment of lease liabilities	(10)	(14)
	Dividend paid on equity shares	(48)	(49)
	Interest paid	(5)	(5)
	Bank balances in dividend account*	0	0
	NET CASH FLOWS USED IN FINANCING ACTIVITIES (C)	(63)	(68)
	NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(8)	(15)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash in hand*	0	0
	Balances with banks in current account and deposit account	28	27
	CASH AND CASH EQUIVALENTS	28	27
	Net Cash and cash equivalents as per Cash flow statement	20	12
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Cash in hand*	0	0
	Balances with banks in current account and deposit account	20	12
	CASH AND CASH EQUIVALENTS	20	12

*Items not presented due to rounding off to the nearest ₹ crores

Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 October, 2025. The statutory auditors have expressed an unmodified review conclusion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the columns (quarter and half year ended 30 September, 2025) comprise profit on sale of flats (net of costs) and as disclosed in the column (year ended 31 March, 2025) comprises profit on sale of leasehold land (net of costs).
- 6 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 September, 2025.
- 7 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.
- 8 The results of the Company are available for investors at www.rallis.com, www.nseindia.com and www.bseindia.com.

**For and on behalf of
Rallis India Limited**

**GYANEND
RA SHUKLA**

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**Gyanendra Shukla
Managing Director & CEO
DIN : 02922133
Mumbai
October 16, 2025**

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rallis India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.:101248W/W-100022

Mansi Cusrow
Pardiwalla

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Mansi Pardiwalla

Partner

Mumbai

16 October 2025

Membership No.: 108511

UDIN:25108511BMOENT9670