

Trai lens on telcos' pricing issue at Navi Mumbai airport

PRESS TRUST OF INDIA
New Delhi, 21 January

The Telecom Regulatory Authority of India (Trai) is examining the pricing issue that telecom operators are facing for deploying network in and around Adani Group-backed Navi Mumbai International Airport, a top official said on Wednesday.

Trai Chairman Anil Kumar Lahoti said industry body Cellular Operators Association of India (COAI) has approached it for intervention, and the regulator has sought more details around the price that telecom operators have paid in the past for setting up networks.

"The letter that COAI has written has raised four issues. Three of those pertain to right-of-way. There is one issue regarding the pricing. We have asked for certain details from COAI regarding how they have entered into agreements in the past. We will study those, and then we will take further action," Lahoti said.

He said Trai will not require any specific reference from the government, and it can suo-moto proceed on the matter based on reference received from the Cellular Operators Association of India. Right-of-way (RoW) refers to the rules and rights with regard to the deployment and operation of telecom infrastructure by service providers on public and private property.

Cellular Operators Association of India (COAI) has also reached out to the



telecom department for intervention, stating that its member telecom service providers (TSPs), including Bharti Airtel, Reliance Jio Infocomm and Vodafone Idea, had approached Navi Mumbai International Airport Ltd (NMIAL) to seek requisite approvals to deploy their telecom networks, like In-Building Solutions (IBS) infrastructure, to provide seamless 4G and 5G connectivity within the airport premises.

"However, contrary to the statutory framework under the Telecommunications Act, 2023, and the RoW Rules 2024, NMIAL has declined to grant the necessary permissions," COAI had alleged.

In a strongly-worded statement, NMIAL said the IBS infrastructure for mobile network was procured and installed after multiple discussions with individual TSPs, and in fact, government-owned BSNL is already in the advanced phase of testing for the use of IBS at the airport.

"We are rigorously following up with TSPs to conclude the discussions. We welcome individual TSPs to discuss and mutually agree on rates. However, we will not give in to any cartelisation in this regard," NMIAL had said in the statement.

Further, NMIAL said that contrary to the COAI allegations, RoW has never been denied to any TSP at the airport, and that it has regularly communicated and discussed with TSPs and already offered the IBS services at charges in line with the existing industry standards, to which the TSPs are yet to revert.

AI curbs should be risk-based, says Trai chief

GULVEEN AULAKH
New Delhi, 21 January

India's telecom regulator has sought a risk-based approach towards regulation of artificial intelligence (AI), where only high-risk use cases should be brought under the regulatory purview.

Speaking at a pre-summit event for the India-AI Impact Summit 2026, Telecom Regulatory Authority of India (Trai) Chairman Anil Kumar Lahoti said that low-risk applications that impact users should be kept under self-regulation.

The chairman highlighted that the most immediate benefit for consumers through AI deployment was towards securing networks against fraud and unsolicited communications.

Lahoti pointed out that AI was now a "foundational capability" for detection systems that shield users from intrusive messages.

The technology allows for "predictive and self-healing network operations," moving away from reactive models to identify anomalies like frequent IMEI changes or suspicious call patterns before they impact the user. He also added that the Indian market had championed the use of "regulatory sandboxes" to test emerging technologies like 5G, 6G, and IoT in live environments.

"The regulatory sandbox tests new regulatory technologies in a controlled environment," Lahoti said.

Matter to unveil 2 new e-mobikes in 2 years

DEEPAK PATEL
New Delhi, 21 January



Electric motorcycle (e-mobike) maker Matter Motor Works plans to launch two new e-mobikes over the next two years, its Founder and Chief Executive Officer (CEO) Mohal Lalbhai said on Wednesday, adding that the company is also looking to invest around \$150 million over the next two to three years.

Matter began sales of its first motorcycle, the Aera, in July last year and recorded wholesale sales of about 1,000 units during the July–December period.

"This year, our sales could be around 20,000 units. In 2027, the company's sales would rise to close to 90,000 vehicles. The company's plant in Gujarat has the capacity to produce 120,000 units per year. Therefore, in the second half of 2027, we would start deploying capital expenditure (capex) for the next facility," Lalbhai told Business Standard in an interview. He added that the company aims to sell close to 150,000 units in 2028.

Matter is also expanding its dealership network across the country. It currently operates 20 dealerships across 15 cities.

Cumin Co raises \$5 million in pre-Series-A funding round

Direct-to-consumer kitchenware firm Cumin Co on Wednesday said it had raised \$5 million in its pre-Series A funding round. The round was led by Fireside Ventures, with existing investors Huddle Ventures, alongside Alteria Capital. According to the firm, the fundraiser comes on the back of delivering 10 times revenue growth within eight months of launch.

It plans to deploy the capital to double down on expanding an R&D-led product

portfolio across cookware and kitchen essentials.

Notably, the round also saw new investors, including Atrium Angels, Sangeet Agarwal and Navin Parwal (Founder: Mokobara); Abhishek Goyal (Founder: Tracxn); Pankaj Chaddah (Founder: Zomato); Nikhil Bhandarkar (Founding Partner, Panthere Peak); Mukesh Singh (Founder: Zop Smart); Arnav Kumar (Founder: Leap Finance); and Roman Saini (Founder: Unacademy).

UDISHA SRIVASTAV

Rise in land area transacted in '25 despite dip in transaction number

India witnessed an increase in the land area transacted in 2025, with real-estate developers closing a lesser number of deals but acquiring larger land parcels compared to the previous year, according to a report by Anarock.

Overall, at least 126 land deals involving over 3,772 acres were sealed across the country in 2025, compared with 133 deals spanning 2,514 acres in 2024. This marks a nearly 50.03 percent year-on-year increase in total land area transacted, even as the number of deals declined marginally.

Anuj Puri, chairperson, Anarock Group, said land

acquisitions in 2025 reflected a diversification of developer strategies beyond luxury housing. "Integrated townships, plotted developments, industrial and logistics parks, data centres, and mixed-use developments increasingly dominated land buying decisions," he said.

Residential development continued to account for the bulk of land acquisitions. Of the total deals closed in 2025, around 96 transactions covering nearly 1,877 acres were earmarked for residential use, including plotted developments, townships, and luxury villas.

PRACHI PISAL

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

[Figures in Rs. lakhs unless stated otherwise]

Sr. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31.12.2025	30.09.2025	31.12.2024	31.12.2024	31.03.2025	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	6.01	7.38	2.83	15.11	788.03	790.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(95.74)	(460.72)	(209.59)	(625.98)	2948.41	3015.34
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(95.74)	(460.72)	(209.59)	(625.98)	(4513.59)	(4,446.66)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(95.74)	(460.72)	(209.59)	(625.98)	(4513.59)	(4414.53)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(95.74)	(460.72)	(209.59)	(625.98)	(4513.59)	(4402.05)
6	Equity Share Capital (FV of Rs. 10 per share)	5401.48	5401.48	5401.48	5401.48	5401.48	5401.48
7	Earnings Per Share (FV of Rs. 10 each) (for continuing and discontinued operations)	(0.18)	(0.85)	(0.39)	(1.16)	(8.36)	(8.17)
	Basic and Diluted						

1. The statement of financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2026 and have been reviewed by the Statutory auditors of the Company.
3. During the quarter, the Company has received Rs. 4,66,93,750/-, including Dealmoney Commodities Private Limited, Rs. 4,50,00,00/- being 25% of the issue price, pursuant to the preferential allotment of 18,677,500 share warrants on a preferential basis, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The balance amount shall be received at the time of exercise of the warrants.
4. Segment reporting as per Indian Accounting Standard 108 is not applicable as Company operates only in one segment i.e., Healthcare Services.
5. Previous years / periods figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.
6. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Yearly Financial Results are available on the Company's website www.familycarehospitals.com/ and also the Stock Exchange websites www.bseindia.com/. The same can be accessed by Scanning the QR code provided.



For and on behalf of the Board of Directors
Family Care Hospitals Limited
Suchit Raghunath Modshing
Whole Time Director
DIN : 10974977

Place : Thane
Date : 20 January 2026



KEI INDUSTRIES LIMITED

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(CIN: L74899DL1992PLC051527)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Wednesday, January 21, 2026.

The said Financial Results along with the Limited Review Report have been posted on the Company's webpage at <https://www.KEI-ind.com/investor-relations/financial-performance/quarterly-results> and on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and can be accessed by scanning the QR Code Provided below:



Place of Signing: New Delhi
Date: 21.01.2026

For KEI Industries Limited

Sd/-
Anil Gupta
Chairman-cum-Managing Director
DIN: 00006422



RALLIS INDIA LIMITED
A TATA Enterprise
CIN: L36992MH1948PLC014083

Extract of Statement of Financial Results for the quarter and nine months ended 31 December, 2025

(₹ in crores)

Particulars	Quarter ended 31 December, 2025	Quarter ended 30 September, 2025	Quarter ended 31 December, 2024	Nine months ended 31 December, 2025	Nine months ended 31 December, 2024	Year ended 31 March, 2025	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations (net of rebates and discounts)				623	861	522	2,441	2,233	2,663			
2. Net Profit for the period (before Tax, Exceptional items)				36	131	19	296	227	186			
3. Net Profit for the period before tax (after Exceptional items)				1	137	19	267	227	187			
4. Net Profit for the period after tax (after Exceptional items)				2	102	11						

