RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER, 2022

Particulars	Quarter ended 30 September, 2022	Quarter ended 30 June, 2022	Quarter ended 30 September, 2021	Year to date figures for the period ended 30 September, 2022	Year to date figures for the period ended 30 September, 2021	(₹ in Cr.) Year ended 31 March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	951.18	862.78	727.80	1,813.96	1,468.31	2,603.93
2 Other income (net)	2.08	4.02	7.49	6.10	14.47	27.44
TOTAL INCOME (1+2) EXPENSES	953.26	866.80	735.29	1,820.06	1,482.78	2,631.37
a) Cost of materials consumed	500.68	514.84	383.58	1,015.52	755.62	1,561.57
b) Purchase of stock-in-trade	46.33	79.34	40.96	125.67	80.28	119.90
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.86	(40.64)	39.58	37.22	81.14	(57.90)
d) Employee benefits expense	64.50	65.98	61.84	130.48	121.65	239.14
e) Finance costs	2.25	1.67	1.23	3.92	2.16	4.79
f) Depreciation and amortisation expense	22.03	24.67	17.74	46.70	36.23	74.31
g) Other expenses	144.20	130.60	113.87	274.80	220.04	467.08
TOTAL EXPENSES 4(a) TO 4(g)	857.85	776.46	658.80	1,634.31	1,297.12	2,408.89
5 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	95.41	90.34	76.49	185.75	185.66	222.48
6 Exceptional items		0.62	-	0.62	-	
7 PROFIT BEFORE TAX (5 + 6)	95.41	90.96	76.49	186.37	185.66	222.48
8 Tax expenses	24.36	23.49	20.05	47.85	46.80	58.21
9 NET PROFIT FOR THE PERIOD (7 - 8)	71.05	67.47	56.44	138.52	138.86	164.27
10 Other Comprehensive Income	(1.69)	(1.22)	1.06	(2.91)	(2.37)	(0.65)
a) Items that will be reclassified to profit or loss	(2.35)	(1.52)		(3.87)		
b) Items that will not be reclassified to profit or loss	0.09	(0.13)	1.37	(0.04)	(3.17)	(0.87)
c) Income tax on 10(a) and 10(b)	0.57	0.43	(0.31)	1.00	0.80	0.22
11 TOTAL COMPREHENSIVE INCOME (9 + 10)	69.36	66.25	57.50	135.61	136.49	163.62
12 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
13 Other equity						1,677.21
14 Basic and diluted earnings per share (in ₹) See accompanying notes to the financial results	3.65	3.47	2.90	7.12	7.14	8.45



Non-current assets	PART II. UNAUDITED BALANCE SHEET AS AT 30 SE	PART II: UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2022						
	Particulars	30 September,	31 March,					
Non-current assets		Unaudited	Audited					
Property, plant and equipment 527.68 531.38	ASSETS							
	Non-current assets							
	a)Property, plant and equipment	527.68	531.38					
		127.09	55.73					
		0.12	0.12					
195.82 1		200000000000000000000000000000000000000	32.45					
Other Intangible assets 14.30 10.96 74.31 10.96 74.32 10.96 74.33 74.86 74.33 74.86 74.36 74			477					
	A STATE OF THE PARTY OF THE PAR							
		11270-0270						
i) Investments 3.18 3.11 ii) Chter financial assets 16.15 19.22 i) Income-tax assets (Net) 120.31 93.01 39.01 39.85 47.88 17.51.23 1,064.01 39.85 47.88 1,151.23 1,064.01 39.85 47.88 47.88		70.96	74,55					
		0.40	2.40					
Dictor 120,31 33.00 39.00 39.80 47.80 39.85 47.80 47.80 39.85 47.80 47.80 39.85 47.80 39.85 47.80 39.85 47.80 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 47.80 39.85 48.80 39.79 39.79 39.85 48.80 39.85 48.80 39.85 48.80 39.85 48.80 39.85 48.80 39.85 48.80 39.85 48.80 39.80 3	i)Investments							
Other non-current assets 39.85 47.86 Total non-current assets 1,151.23 1,064.06	ii)Other financial assets							
Total non-current assets 1,151.23 1,064.00)Income-tax assets (Net)	120.31	93.03					
Current assets aplinventories 887.96 937.91 application 937.91 application 937.91 application 937.92 application 937.93 application 9	Other non-current assets	39.85	47.84					
Current assets a)Inventories b)Financial assets i)Investments ii)ITrade receivables iii)ICash and cash equivalents iv)Bank Balances other than (iii) above v)Other financial assets v)Other current assets ii)Investments iv)Bank Balances other than (iii) above v)Other financial assets v)Other financial assets iii) Island Island Island iii) Island Island iii) Island i	Total non-current assets	1,151.23	1,064.08					
a)Inventories b)Financial assets i)Investments ii)Trade receivables iii)Cash and cash equivalents iii)Gash and cash equivalent								
	Current assets		-					
i) nvestments	a)Inventories	887.96	937.99					
	b)Financial assets							
	i)Investments	45.64	208.72					
	ii)Trade receivables	903.85	445.94					
ivjBank Balances other than (iii) above v)Other financial assets 5.45 6.9 c)Other current assets 130.27 127.0 Assets classified as held for sale 4.06 4.1 Total current assets 1,990.80 1,793.9 Total assets 1,754.90 1,677.2 Total equity 1,754.49 1,677.2 Total equity 1,754.49 1,677.2 Total equity 1,773.94 1,696.6 Total equity 1,773.9	iii)Cash and cash equivalents	8.83	10.65					
V Other financial assets 5.45 6.9 C Other current assets 130.27 127.0 Assets classified as held for sale 4.06 4.15 Total current assets 1,990.80 1,793.9 Total equity 1,754.49 1,677.2 Total equity 1,773.94 1,696.6		4.74	52.55					
130.27 127.0		5.45	6.97					
Assets classified as held for sale A.05								
Total current assets 1,990.80 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,793.9 1,677.2								
Total assets 3,142.03 2,858.0			100000000000000000000000000000000000000					
EQUITY AND LIABILITIES Equity a)Equity share capital b)Other equity 1,754.49 1,677.2 Total equity 1,773.94 1,696.6 Liabilities Non-current liabilities a)Financial liabilities Borrowings Lease liabilities b)Provisions c)Deferred tax liabilities ()Deferred tax liabilities c)Deferred tax liab								
Equity a) Equity share capital b) Other equity 19.45 19.45 1,677.2 Total equity 1,754.49 1,677.2 1,773.94 1,696.6 Liabilities Non-current liabilities a) Financial liabilities Borrowings 2.66 3.7 21.6 b) Provisions 39.81 37.8 c) Deferred tax liabilities 2.5.67 21.6 b) Provisions 39.81 37.8 c) Other non-current liabilities 2.0.07 0.0 Total non-current liabilities 2.7 0.07 0.0 Total non-current liabilities 2.7 0.07 0.0 Total non-current liabilities 3.8 0.07 0.0 Total non-current liabilities 3.9 Inancial liabilities 3.0 0.07 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Total assets	3,142.03	2,858.04					
Equity a) Equity share capital b) Other equity 19.45 19.45 1,677.2 Total equity 1,754.49 1,677.2 1,773.94 1,696.6 Liabilities Non-current liabilities a) Financial liabilities Borrowings 2.66 3.7 21.6 b) Provisions 39.81 37.8 c) Deferred tax liabilities 2.5.67 21.6 b) Provisions 39.81 37.8 c) Other non-current liabilities 2.0.07 0.0 Total non-current liabilities 2.7 0.07 0.0 Total non-current liabilities 2.7 0.07 0.0 Total non-current liabilities 3.8 0.07 0.0 Total non-current liabilities 3.9 Inancial liabilities 3.0 0.07 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 Total non-current liabilities 3.0 0.07 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	TOWER AND MADULES							
a)Equity share capital b)Other equity 1.754.49 1.677.2 1.754.49 1.677.2 1.754.49 1.677.2 1.754.49 1.677.2 1.754.49 1.677.2 1.773.94 1.696.6 1.773.94 1.77								
1,754.49 1,677.2 1,676.6 1,773.94 1,696.6 1,773.94 1		40.45	10.41					
Total equity 1,773.94 1,696.6 Liabilities Non-current liabilities Borrowings 2.66 3.7 Lease liabilities 25.67 21.6 b)Provisions 39.81 37.8 c)Deferred tax liabilities (Net) 20.66 21.3 d)Other non-current liabilities 88.87 84.7 Current liabilities 88.87 84.7 Current liabilities 3 Borrowings 134.19 54.1 i)Trade and other payables -total outstanding dues of micro enterprises and small enterrent outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises iii)Other financial liabilities 194.31 105.6 iiv)Lease liabilities 19.00 12.11 13.1 b)Other current liabilities 45.39 140.5 c)Provisions 6.95 7.9 d)Income-tax liabilities (Net) 50.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.5	a)Equity share capital	A STATE OF THE PARTY OF THE PAR						
Liabilities Non-current liabilities a)Financial liabilities Borrowings Lease liabilities b)Provisions c)Deferred tax liabilities	b)Other equity							
Non-current liabilities a)Financial liabilities Borrowings Lease liabilities b)Provisions c)Deferred tax liabilities (Net) d)Other non-current liabilities a)Financial liabilities d)Other non-current liabilities 88.87 Current liabilities a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises iii)Other financial liabilities iii)Other financial liabilities iii)Other current liabilities 12.11 13.3 b)Other current liabilities 13.3 d)Income-tax liabilities (Net) 150.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3	Total equity	1,773.94	1,696.60					
Non-current liabilities a)Financial liabilities Borrowings Lease liabilities b)Provisions c)Deferred tax liabilities (Net) d)Other non-current liabilities a)Financial liabilities d)Other non-current liabilities 88.87 Current liabilities a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises iii)Other financial liabilities iii)Other financial liabilities iii)Other current liabilities 12.11 13.3 b)Other current liabilities 13.3 d)Income-tax liabilities (Net) 150.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3								
a)Financial liabilities Borrowings Lease liabilities b)Provisions c)Deferred tax liabilities (Net) d)Other non-current liabilities a)Financial liabilities d)Other non-current liabilities d)Other non-current liabilities a)Financial liabilities a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small entery -total outstanding dues of creditors other than micro enterprises and small enterprises iii)Other financial liabilities iiv)Lease liabilities iiv)Lease liabilities b)Other current liabilities 1194.31 b)Other current liabilities 12.11 13.3 b)Other current liabilities 50.36 c)Provisions 60.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total current liabilities 1,368.09 1,161.3	Liabilities							
Borrowings	Non-current liabilities							
Lease liabilities 25.67 21.6 b) Provisions 39.81 37.8 c) Deferred tax liabilities (Net) 20.66 21.3 d) Other non-current liabilities 0.07 0.0 Total non-current liabilities 88.87 84.7 Current liabilities 88.87 84.7 Current liabilities 3 i) Borrowings 134.19 54.1 ii) Trade and other payables 134.19 54.1 -total outstanding dues of micro enterprises and small enterposes 134.19 12.6 -total outstanding dues of creditors other than micro 817.51 739.8 iii) Other financial liabilities 194.31 105.6 iv) Lease liabilities 12.11 13.1 b) Other current liabilities 12.11 13.1 b) Other current liabilities 45.39 140.5 c) Provisions 6.95 7.5 d) Income-tax liabilities (Net) 50.36 2.8 Total liabilities 1,368.09 1,161.5 Total liabilities 1,268.09 1,1	a)Financial liabilities							
b)Provisions 39.81 37.8 c)Deferred tax liabilities (Net) 20.66 21.3 d)Other non-current liabilities 0.07 0.0 Total non-current liabilities 888.87 84.7 Current liabilities 888.87 84.7 Current liabilities 888.87 84.7 Current liabilities 888.87 84.7 Current liabilities 134.19 54.1 i)Borrowings 134.19 54.1 ii)Trade and other payables 134.19 54.1 -total outstanding dues of micro enterprises and small enterposes 134.19 54.1 -total outstanding dues of creditors other than micro 817.51 739.8 enterprises 140.51 105.61	Borrowings	2.66	3.7					
b)Provisions 39.81 37.8 c)Deferred tax liabilities (Net) 20.66 21.3 d)Other non-current liabilities 0.07 0.0 Total non-current liabilities 888.87 84.7 Current liabilities 888.87 84.7 Current liabilities	Lease liabilities	25.67	21.6					
c)Deferred tax liabilities (Net) 20.66 21.3 d)Other non-current liabilities 0.07 0.0 Total non-current liabilities 88.87 84.7 Current liabilities 88.87 84.7 Current liabilities 134.19 54.1 i)Borrowings 134.19 54.1 ii)Trade and other payables 18.40 12.6 -total outstanding dues of micro enterprises and small enterrent enterprises 817.51 739.8 enterprises 184.0 12.6 and small enterprises 194.31 105.6 iii)Other financial liabilities 194.31 105.6 iv)Lease liabilities 12.11 13.1 b)Other current liabilities 45.39 140.3 c)Provisions 6.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total liabilities 1,368.09 1,161.3		39.81	37.8					
d)Other non-current liabilities 0.07 0		20.66	21.3					
Total non-current liabilities a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small entertotal outstanding dues of creditors other than micro enterprises and small enterprises iii)Other financial liabilities iii)Uther financial liabilities iii)Lease liabilities iii)Lease liabilities 500ther current liabilities 50ther current liabilities 50ther current liabilities			0.0					
Current liabilities a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enters -total outstanding dues of creditors other than micro enterprises and small enterprises iii)Other financial liabilities iv)Lease liabilities b)Other current liabilities 45.39 d)Income-tax liabilities (Net) Total liabilities 1,279.22 1,076.6								
a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enterpent of the distribution of the distribut	Total non-current liabilities	00.07	•					
a)Financial liabilities i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enterpent of the distribution of the distribut	Current liabilities		1					
i)Borrowings ii)Trade and other payables -total outstanding dues of micro enterprises and small enterprises -total outstanding dues of creditors other than micro enterprises and small enterprises iii)Other financial liabilities iv)Lease liabilities b)Other current liabilities 45.39 d)Income-tax liabilities (Net) Total liabilities 1,368.09 1,161.3	A THE CONTRACT OF THE CONTRACT							
ii)Trade and other payables		134 19	54.1					
-total outstanding dues of micro enterprises and small enterprises and small enterprises enterprises and small enterprises and small enterprises iiii)Other financial liabilities 194.31 105.6 iv)Lease liabilities 12.11 13.1 13.1 15)Other current liabilities 45.39 140.5 (Provisions 6.95 7.9 140.5 140.		154,125						
-total outstanding dues of creditors other than micro enterprises and small enterprises iii) Other financial liabilities iv) Lease liabilities b) Other current liabilities 45.39 d) Income-tax liabilities (Net) Total liabilities 1,279.22 1,076.6 1,161.5		19.40	12.6					
enterprises and small enterprises iii)Other financial liabilities iv)Lease liabilities b)Other current liabilities 45.39 c)Provisions 6.95 7.5 d)Income-tax liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.5		The state of the s						
and small enterprises 194.31 105.6 iii)Other financial liabilities 194.31 105.6 iv)Lease liabilities 12.11 13.1 b)Other current liabilities 45.39 140.3 c)Provisions 6.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3	-total outstanding dues of creditors other than micro	817.51	/39.8					
iii)Other financial liabilities 194.31 105.6 iv)Lease liabilities 12.11 13.1 b)Other current liabilities 45.39 140.3 s)Provisions 6.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3	enterprises							
iv)Lease liabilities	and small enterprises		A CAMPAGE					
b)Other current liabilities 45.39 140.3 c)Provisions 6.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3	iii)Other financial liabilities	194.31	105.6					
b)Other current liabilities	iv)Lease liabilities	12.11	13.1					
E/Provisions 6.95 7.5 d)Income-tax liabilities (Net) 50.36 2.8 Total liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3		45.39	140.3					
d)		- 445025343	7.9					
Total current liabilities 1,279.22 1,076.6 Total liabilities 1,368.09 1,161.3		Viv. 2010/00/201	2.8					
Total liabilities 1,368.09 1,161.3			3,222					
	Total liabilities Total equity and liabilities	3,142.03	2,858.0					

14th Floor, Central B Wing and North C Wing, Nesco IT Park Westor Express Highwa Goregaon (East), Mumbei - 400 063

	PART III: UNAUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER, 2022						
		For the period ended	For the perio ended				
	Particulars	30 September, 2022	30 September 2021				
		Unaudited	Unaudited				
3 15	CASH FLOW FROM OPERATING ACTIVITIES:	405.37	105				
- 1	Profit before tax Adjustments for :	186.37	185.				
	Finance costs	3.92	2.				
	Depreciation and amortisation expense	46.70	36.				
	Interest income	(1.93)	(1.				
	Dividend income	(0.01)	(0.				
	Fair valuation gain on investment in Mutual fund	(0.01)	(0.				
	Gain on redemption of current investments	(1.12)	(7.				
	Credit balances written back	(0.26)	(0.				
	Allowance for doubtful debts (net)	0.11	4.				
	Advances written off Provision for Impairment of Intangible assets and intangible assets under development	6.42					
	Impairment of Intangible assets and intangible assets under development written off	-	7.				
	Bad Debts		1.				
	Provision for Directors pension liability (net)	1.06	0.				
	Provision for supplemental pay (net)	(0.69)	(0.				
	Provision for gratuity (net)	3.13	1.				
	Provision for compensated absences (net)	(2.59)	3.				
	Mark-to-market loss/ (Gain) on forward contract	0.94	(1.				
	Net unrealised foreign exchange loss	3.89	(0.				
	Provision for Impairment of Tangible assets written back	(0.14)	0.				
	(Gain) on disposal of property, plant and equipment and investment property	(0.14)	231.				
- 1	Operating profit before working capital changes Movements in working capital:	233.33	252.				
1	(Increase) in trade receivables	(460.77)	(215.				
	Decrease / (Increase) in inventories	48.86	(33.				
	Decrease in other financial assets	3.20	0.				
	(Increase) / Decrease in other assets	(2.20)	11.				
	Increase in trade payables	76.03	173.				
	Increase / (Decrease) in other financial liabilities	78.74	(9.				
	(Decrease) in other liabilities	(95.00)	-				
- 1	CASH (USED IN) / GENERATED FROM OPERATIONS	(97.61)	9				
	Income taxes paid (Net of refunds) NET CASH FLOWS (USED IN) / GENERATED FROM OPERATING ACTIVITIES (A)	(27.28)	50-100 cm				
В	CASH FLOW FROM INVESTING ACTIVITIES:						
	Interest received	3.02	1.				
	Dividend received	0.01	0				
	Purchase of current investments	(476.35)					
	Proceeds from sale of current investments	640.56	502				
	Payments for purchase of property , plant and equipment	(91.20)	(82				
	(including adjustments on account of capital work-in-progress,		100				
	capital creditors and capital advances)	(9.02)	(24				
	Payments for intangible assets Proceeds from disposal of property , plant and equipment and investment property	1.52	0				
	Investments in bank deposits (net)	47.93	(9				
=	NET CASH FLOWS GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (B)	116.47	(50				
c	CASH FLOW FROM FINANCING ACTIVITIES:						
٠	Repayment of long-term borrowings (including current maturities)	(2.49)	(2				
	Proceeds from short-term borrowings	164.22	20				
	Repayment of short-term borrowings	(84.20)	3				
	Payment of lease liabilities	(11.63)	0.000				
	Dividend paid on equity shares	(58.43)	100				
	Interest paid	(2.35)					
	Bank balances in dividend account NET CASH FLOWS GENERATED FROM/ (USED IN) FINANCING ACTIVITIES (C)	0.09 5.21					
1	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(3.21					
	Million No. 100 and American Marketing and American Report of States (Million No. 100).						
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR Cash in hand	0.02	0				
	Balances with banks in current account and deposit account	10.64					
	Bank overdrafts and cash credit facility (secured)	(0.17) (0				
	CASH AND CASH EQUIVALENTS	10.49	9				
	Net Cash and cash equivalents as per Cash flow statement	7.28	12				
1	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR						
4	Cash in hand	0.01					
1	Salances with banks in current account and deposit account	8.81					
	Bank overdrafts and cash credit facility (secured)	7.28					
1							

14th Floor Central Wingland North C Wing, Nesco IT Park4, Nesco Center, Western Express Higher Goregaon (East), Mumbai - 400 063

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19 October, 2022. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the column (Quarter ended 30 June, 2022) comprises profit on sale of land (net of costs).
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 7 The results of the Company are available for investors at <u>www.rallis.com</u>, <u>www.nseindia.com</u> and <u>www.bseindia.com</u>.

For B S R & Co. LLP Chartered Accountants

Firm's Registration No: 101248W/W-100022

Partner Mumbai

19 October, 2022

For and on behalf of Rallis India Limited

SANJIV LAL

Managing Director & CEO

Mumbai

19 October, 2022

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rallis India Limited

- We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Mumbai

19 October 2022

Membership No.: 105003

UDIN:22105003BAGERH7778

Registered Office:

BSR&Co. (a partnership firm with Registration No. BA61223) converted into BSR&Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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