



RALLIS INDIA LIMITED

5th November, 2019

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500355

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex Bandra (E)
Mumbai 400 051
Symbol : RALLIS

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/ Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

YASH SHETH
COMPANY SECRETARY

Encl.: a/a



RALLIS

Consolidated disclosure of related party transactions and balances for the half year ended 30 September, 2019

Rallis India Limited's principal related parties consist of its holding company Tata Chemicals Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

1. Other Related Parties

Rallis India Limited Provident Fund
Rallis India Limited Management Staff Gratuity Fund
Rallis India Limited Senior Assistants Super Annuation Scheme
Rallis Executive Staff Super Annuation Fund
Rallis India Limited Non-Management Staff Gratuity Fund

2. Key Management Personnel

Mr. Sanjiv Lal, Managing Director and CEO

3. Promoter Group

Tata Sons Private Limited

4. Other Related Parties

Infiniti Retail Ltd.
Tata AIG General Insurance Co. Ltd.
Tata Consultancy Services Ltd.
Tata Teleservices Ltd.
Tata Strategic Management Group (Division of Tata Industries Limited)
TCIPL Pte Singapore
Tata Consulting Engineers Ltd.

5. Trading transactions

During the year, Group entered into following trading transactions with related parties:

(in ₹ lakhs)

Particulars	Sales of goods	Purchases of goods
	Half year ended 30 September, 2019	Half year ended 30 September, 2019
Subsidiary of Holding Company TCIPL Pte Singapore	4,711.96	-
Subsidiaries of Tata Sons Private Ltd. Infiniti Retail Ltd.	-	1.21

6. Service transactions

(in ₹ lakhs)

Particulars	Services rendered	Services received
	Half year ended 30 September, 2019	Half year ended 30 September, 2019
Investor of Holding Company Tata Sons Private Ltd.	-	130.58
Subsidiaries Tata Sons Private Ltd. Tata AIG General Insurance Co. Ltd	-	19.52
Tata Consultancy Services Ltd.	-	114.73
Tata Teleservices Limited	-	6.51
Infiniti Retail Ltd.	-	1.21

Services were received at market price and any discount to reflect the relationship between the parties.

**RALLIS****7. Contributions to employee benefit trusts**

(in ₹ lakhs)

Particulars	Half year ended 30 September, 2019
Contributions to employee benefit trusts	793.59

The following balances were outstanding at the end of the reporting period:-

(in ₹ lakhs)

Particulars	Amounts owed by related parties	Amounts owed to related parties
	As at 30 September, 2019	As at 30 September, 2019
Subsidiaries of Holding Company TCIPL Pte Singapore	3,121.46	-
Subsidiaries of Tata Sons Private Ltd. Tata AIG General Insurance Co. Ltd. Infiniti Retail Ltd.	0.32 -	- 5.31

The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or taken during the year. No expense has been recognised in the current or prior years for bad and doubtful debts in respect of the amounts owed by related parties.

9. Compensation of key management personnel

The remuneration of key management personnel during the year was as follows:

(in ₹ lakhs)

Particulars	Half year ended 30 September, 2019
Short term benefits	126.28
Post-Employment benefits (PF and Superannuation)	7.29

The remuneration of key management personnel is determined by the remuneration committee having regard to the performance of individuals and market trends. It is exclusive of gratuity and compensated absences.