



## RALLIS INDIA LIMITED

**Sanjiv Lal**  
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 23rd Floor, Lodha Excelus at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.						
PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2019						
( ₹ in Cr. )						
Particulars	Quarter ended 31 December, 2019	Quarter ended 30 September, 2019	Quarter ended 31 December, 2018	Year to date figures for the period ended 31 December, 2019	Year to date figures for the period ended 31 December, 2018	Year ended 31 March, 2019
	Unaudited	Unaudited (recast as per note 5)	Unaudited	Unaudited (recast as per note 5)	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	533.60	748.69	417.35	1,905.53	1,644.27	1,983.96
2 Other income (net)	10.08	6.77	5.90	24.83	19.70	30.65
3 <b>TOTAL INCOME (1+2)</b>	<b>543.68</b>	<b>755.46</b>	<b>423.25</b>	<b>1,930.36</b>	<b>1,663.97</b>	<b>2,014.61</b>
4 <b>EXPENSES</b>						
a) Cost of materials consumed	361.97	336.82	281.55	1,007.53	936.64	1,195.29
b) Purchase of stock-in-trade	13.01	63.27	38.05	109.12	112.24	116.42
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.75)	78.43	(67.00)	77.73	(70.37)	(140.18)
d) Employee benefits expense	50.42	50.56	44.41	149.82	132.54	180.64
e) Finance costs	1.57	1.88	1.83	5.02	3.60	5.25
f) Depreciation and amortisation expense	15.95	18.63	12.07	48.83	35.57	46.08
g) Other expenses	97.21	100.96	92.71	292.16	299.08	390.85
<b>TOTAL EXPENSES 4(a) to 4(g)</b>	<b>495.38</b>	<b>650.55</b>	<b>403.62</b>	<b>1,690.21</b>	<b>1,449.30</b>	<b>1,794.35</b>
5 <b>PROFIT BEFORE TAX (3-4)</b>	<b>48.30</b>	<b>104.91</b>	<b>19.63</b>	<b>240.15</b>	<b>214.67</b>	<b>220.26</b>
6 Tax expenses (refer note 9)	10.25	20.31	5.87	56.73	61.24	65.48
7 <b>NET PROFIT FOR THE PERIOD (5-6)</b>	<b>38.05</b>	<b>84.60</b>	<b>13.76</b>	<b>183.42</b>	<b>153.43</b>	<b>154.78</b>
<b>Attributable to:</b>						
Shareholders of the Company	38.14	85.51	13.88	184.61	153.86	155.38
Non Controlling Interest	(0.09)	(0.91)	(0.12)	(1.19)	(0.43)	(0.60)
8 <b>Other comprehensive income</b>	<b>1.06</b>	<b>0.11</b>	<b>0.10</b>	<b>0.05</b>	<b>0.22</b>	<b>(1.48)</b>
Items that will not be reclassified to profit or loss	1.31	0.17	0.09	(0.15)	0.54	(1.20)
Income tax relating to items that will not be reclassified to profit or loss	(0.31)	(0.14)	-	0.04	(0.36)	(0.25)
Items that will be reclassified to profit or loss	0.06	0.08	0.01	0.16	0.04	(0.03)
9 <b>TOTAL COMPREHENSIVE INCOME (7 + 8)</b>	<b>39.11</b>	<b>84.71</b>	<b>13.86</b>	<b>183.47</b>	<b>153.65</b>	<b>153.30</b>
<b>Attributable to:</b>						
Shareholders of the Company	39.20	85.62	13.98	184.66	154.08	153.90
Non Controlling Interest	(0.09)	(0.91)	(0.12)	(1.19)	(0.43)	(0.60)
10 <b>Paid up equity share capital</b> (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
11 <b>Other equity</b>						<b>1,268.32</b>
12 <b>Basic and diluted earnings per share (in ₹)</b>	<b>1.96</b>	<b>4.40</b>	<b>0.71</b>	<b>9.49</b>	<b>7.91</b>	<b>7.99</b>
See accompanying notes to the consolidated financial results						





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### Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 January, 2020. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 During the quarter ended 31 December 2019, the Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench and the NCLT, Mumbai Bench have approved the Scheme of Merger by Absorption of its wholly-owned subsidiary, Metahelix Life Sciences Limited with the Company ('the Scheme') on 11 November 2019 and 20 December 2019 respectively. The Scheme will be made effective upon filing of the certified copy of the Order with the Registrar of Companies, Maharashtra from the appointed date of 1 April 2019. Though the certified copy of the order is yet to be filed with the Registrar of Companies, the Company has given effect of the merger in its standalone unaudited results for the quarter and nine months period ended 31 December 2019 as per the guidance set out in Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 (Issue 4). Accordingly, the results for the quarter ended 30 September 2019 and Year-to-date 31 December 2019 has been recast to reflect the tax impact of the standalone merged entity on the consolidated unaudited financial results of the Company.
- 6 The Board of Directors of the Company had approved the Scheme of Amalgamation of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Company ('Scheme') pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the Hon'ble National Company Law Tribunal ('NCLT'). Petition for sanctioning the Scheme is pending for final hearing before the NCLT.
- 7 Rallis Chemistry Exports Limited (a wholly owned subsidiary) had made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. The Group has adopted Ind AS 116 using the cumulative effect method for transitioning.
- 9 The Group has decided to exercise the option permitted under Section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from financial year 2020-21. Accordingly, there is no impact on the provision for income tax for the quarter and nine months ended 31 December 2019. The Group expects to utilise the deferred tax balances partly in the current financial year and partly in subsequent periods. Accordingly, the deferred tax balances have been re-measured using the tax rate expected to be prevalent in the period in which the deferred tax balances are expected to reverse, and the resultant Impact has been recognised in the current period Statement of Profit and loss at the effective tax rate.
- 10 The results of the Company are available for investors at [www.rallis.co.in](http://www.rallis.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).



Mumbai  
16 January, 2020

For and on behalf of  
Rallis India Limited

SANJIV LAL  
Managing Director & CEO

Corporate Office 2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614  
Tel 91 22 6776 1700 Fax 91 22 6776 1634

Registered Office 23rd Floor Lodha Excelus New Cuffe Parade Off Eastern Freeway Wadala Mumbai 400 037  
Tel 91 22 6665 2700 website [www.rallis.co.in](http://www.rallis.co.in)  
Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise