



RALLIS INDIA LIMITED

R Mukundan
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.						
PART I: CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2018						
(₹ in Cr.)						
Particulars	Quarter ended 31 December, 2018	Quarter ended 30 September, 2018	Quarter ended 31 December, 2017	Year to date figures for the period ended 31 December, 2018	Year to date figures for the period ended 31 December, 2017	Year ended 31 March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	417.35	653.82	390.16	1,644.27	1,437.38	1,808.46
2 Other income (net)	5.90	8.88	3.70	19.70	11.59	13.18
3 TOTAL INCOME (1+2)	423.25	662.70	393.86	1,663.97	1,448.97	1,821.64
4 EXPENSES						
a) Cost of materials consumed	281.55	362.10	196.37	936.64	680.30	901.77
b) Purchase of stock-in-trade	38.05	29.61	45.60	112.24	203.36	201.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67.00)	(12.01)	(16.19)	(70.37)	(84.18)	(101.19)
d) Excise duty on sale of goods	-	-	-	-	17.52	17.52
e) Employee benefits expense	44.41	43.54	39.27	132.54	123.04	164.90
f) Finance costs	1.83	0.87	1.21	3.60	3.14	4.31
g) Depreciation and amortisation expense	12.07	11.96	12.24	35.57	36.28	46.31
h) Other expenses	92.71	107.20	87.34	299.08	267.67	359.21
TOTAL EXPENSES 4(a) to 4(h)	403.62	543.27	365.84	1,449.30	1,247.13	1,594.61
5 PROFIT BEFORE TAX (3-4)	19.63	119.43	28.02	214.67	201.84	227.03
6 Tax expenses	5.87	34.34	3.08	61.24	54.40	60.01
7 NET PROFIT FOR THE PERIOD (5-6)	13.76	85.09	24.94	153.43	147.44	167.02
Attributable to:						
Shareholders of the Company	13.88	85.23	25.08	153.86	147.84	167.62
Non Controlling Interest	(0.12)	(0.14)	(0.14)	(0.43)	(0.40)	(0.60)
8 Other comprehensive income	0.10	0.29	1.19	0.22	(1.37)	(0.33)
Items that will not be reclassified to profit or loss	0.09	0.62	1.68	0.54	(1.07)	0.44
Income tax relating to items that will not be reclassified to profit or loss	-	(0.33)	(0.50)	(0.36)	(0.30)	(0.66)
Items that will be reclassified to profit or loss*	0.01	-	0.00	0.04	0.00	(0.11)
9 TOTAL COMPREHENSIVE INCOME (7 + 8)	13.86	85.38	26.12	153.65	146.07	166.69
Attributable to:						
Shareholders of the Company	13.98	85.52	26.26	154.08	146.47	167.29
Non Controlling Interest	(0.12)	(0.14)	(0.14)	(0.43)	(0.40)	(0.60)
10 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
11 Other equity						1,172.24
12 Basic and diluted earnings per share (in ₹)	0.71	4.39	1.29	7.91	7.60	8.62
See accompanying notes to the consolidated financial results						

*Amount is less than ₹ 0.01 cr.





RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17 January, 2019. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company has accorded its consent to the merger of Metahelix Life Sciences Ltd (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities.
- 6 The Board of Directors has approved the proposal to voluntarily file an application with the Registrar of Companies for removal of the name of Rallis Chemistry Exports Limited, a non-operational wholly owned subsidiary of the Company which has no intention to carry on any business, subject to necessary regulatory and other approvals.
- 7 The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities. The Scheme is currently pending approval of the National Company Law Tribunal (NCLT).
- 8 Effective 1 April, 2018, the Company and its subsidiaries have adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 9 (a) Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "Other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).
- (b) The MCA wide notification dated 11 October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 10 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



Mumbai
17 January, 2019

For and on behalf of
Rallis India Limited

R. Mukundan
Managing Director & CEO