



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.						
PART I						₹ lacs
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013						
Particulars	3 months ended 31 Dec 2013	Preceding 3 months ended 30 Sept 2013	Corresponding 3 months ended 31 Dec 2012 in the previous year	9 months ended 31 Dec 2013	Corresponding 9 months ended 31 Dec 2012 in the previous year	Year ended 31 March 2013
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Net sales/income from operations (Net of excise duty)	39,593	59,667	33,981	1,40,191	1,16,144	1,44,009
b) Other operating income	483	573	309	1,319	1,185	1,809
Total income from operations (net)	40,076	60,240	34,290	1,41,510	1,17,329	1,45,818
2 Expenses						
a) Cost of materials consumed	21,543	26,324	18,766	69,891	62,985	77,329
b) Purchase of stock-in-trade	4,438	7,242	2,204	16,014	10,268	11,552
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,560)	3,704	(328)	(4,043)	(3,051)	(1,093)
d) Employee benefits expense	2,911	2,665	2,424	8,528	7,254	9,439
e) Depreciation and amortisation expense	936	881	801	2,712	2,311	3,153
f) Other expenses	8,180	8,145	6,512	27,871	21,222	27,104
Total Expenses	35,448	48,961	30,379	1,20,973	1,00,989	1,27,484
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,628	11,279	3,911	20,537	16,340	18,334
4a. Other Income	142	246	83	492	1,082	1,174
4b. Exchange Gain / (Loss)	243	(738)	(244)	(1,293)	(503)	(430)
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a + 4b)	5,013	10,787	3,750	19,736	16,919	19,078
6 Finance costs	313	388	462	1,039	1,518	1,849
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,700	10,399	3,288	18,697	15,401	17,229
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7- 8)	4,700	10,399	3,288	18,697	15,401	17,229
10 Tax expense	1,851	3,120	1,209	5,237	4,563	5,349
11 Net Profit / (Loss) for the period (9-10)	2,849	7,279	2,079	13,460	10,838	11,880
12 Minority Interest	(186)	(196)	(124)	201	62	(22)
13 Net Profit after taxes and minority interest (11-12)	3,035	7,475	2,203	13,259	10,776	11,902
14 Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945	1,945	1,945
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						60,129
16 Earnings per Share (EPS) (of ₹ 1 each)(not annualised):						
a) Basic	1.56	3.84	1.13	6.82	5.54	6.12
b) Diluted	1.56	3.84	1.13	6.82	5.54	6.12



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PART II
Select Information for the Quarter and Nine months ended 31 December 2013

Particulars		3 months ended 31 Dec 2013	Preceding 3 months ended 30 Sept 2013	Corresponding 3 months ended 31 Dec 2012 in the previous year	9 months ended 31 Dec 2013	Corresponding 9 months ended 31 Dec 2012 in the previous year	Year ended 31 March 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9,70,52,280	9,70,52,280	9,70,52,280	9,70,52,280	9,70,52,280	9,70,52,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%	49.91%
2	Promoters and promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	9,74,16,610	9,74,16,610	9,74,16,610	9,74,16,610	9,74,16,610	9,74,16,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%	50.09%

Particulars		3 months ended 31 Dec 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 January 2014, and the Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 2 The business of the Company and its subsidiaries is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and nine months ended 31 December 2013 are as follows:

(₹ in lacs)

Particulars	3 months ended 31 Dec 2013	Preceding 3 months ended 30 Sept 2013	Corresponding 3 months ended 31 Dec 2012 in the previous year	9 months ended 31 Dec 2013	Corresponding 9 months ended 31 Dec 2012 in the previous year	Year ended 31 March 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of Excise)	37,350	56,559	32,041	1,20,668	1,04,707	1,30,634
Profit Before Tax	5,346	11,148	3,685	17,359	15,150	17,335
Net Profit After Tax	3,495	8,028	2,476	12,122	10,587	11,938

- 5 Pursuant to Share Purchase Agreement dated 9 December, 2010 the Company has acquired additional stake of equity shares in Metahelix Life Sciences Limited (Metahelix) during the quarter ended 31 December 2013, consequently the shareholding of the Company in Metahelix has increased from 77.02% to 80.46% as at 31 December 2013.
- 6 Pursuant to Share Purchase Agreement dated 23 April, 2012 the Company has acquired additional stake of equity shares in Zero Waste Agro Organics Limited (ZWAOL) during the quarter ended 31 December 2013, consequently the shareholding of the Company in ZWAOL has increased from 27.75% to 51.02% as at 31 December 2013.
- 7 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 8 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 16 January, 2014