



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

PART I							₹ lacs
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2012							
Particulars	3 months ended 31 Dec 2012	Preceding 3 months ended 30 Sept 2012	Corresponding 3 months ended 31 Dec 2011 in the previous year	9 months ended 31 Dec 2012	Corresponding 9 months ended 31 Dec 2011 in the previous year	Year ended 31 March 2012	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a) Net sales/income from operations (Net of excise duty)	33,981	48,062	31,765	116,144	104,136	124,943	
b) Other operating income	269	488	728	1,185	1,779	2,544	
Total income from operations (net)	34,250	48,550	32,493	117,329	105,915	127,487	
2 Expenses							
a) Cost of materials consumed	18,797	22,758	17,537	63,175	56,195	66,774	
b) Purchase of stock-in-trade	2,204	3,968	534	10,268	8,071	8,732	
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(328)	4,256	732	(3,051)	(2,808)	(1,577)	
d) Employee benefits expense	2,388	2,078	2,355	7,146	6,953	9,024	
e) Depreciation and amortisation expense	801	770	723	2,311	1,995	2,866	
f) Other expenses	6,525	5,817	5,820	21,306	17,450	23,271	
Total Expenses	30,387	39,647	27,701	101,155	87,856	109,090	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,863	8,903	4,792	16,174	18,059	18,397	
4a. Other Income	155	176	52	1,272	396	687	
4b. Exchange Gain / (Loss)	(268)	241	(768)	(527)	(1,407)	(967)	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a + 4b)	3,750	9,320	4,076	16,919	17,048	18,117	
6 Finance costs	462	536	411	1,518	1,183	1,459	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,288	8,784	3,665	15,401	15,865	16,658	
8 Exceptional Items - Cessation cost	-	-	2,424	-	2,424	1,719	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	3,288	8,784	1,241	15,401	13,441	14,939	
10 Tax expense	1,209	2,734	570	4,563	4,298	4,870	
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	2,079	6,050	671	10,838	9,143	10,069	
12 Minority Interest	(124)	(106)	(95)	62	213	151	
13 Net Profit after taxes and minority interest (11-12)	2,203	6,156	766	10,776	8,930	9,918	
14 Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945	1,945	1,945	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						53,357	
16 Earnings per Share (EPS) (of ₹ 1 each)(not annualised):							
a) Basic	1.13	3.17	0.39	5.54	4.59	5.10	
b) Diluted	1.13	3.17	0.39	5.54	4.59	5.10	



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PART II

Select Information for the Quarter and Nine months ended 31 December 2012

	Particulars	3 months ended 31 Dec 2012	Preceding 3 months ended 30 Sept 2012	Corresponding 3 months ended 31 Dec 2011 in the previous year	9 months ended 31 Dec 2012	Corresponding 9 months ended 31 Dec 2011 in the previous year	Year ended 31 March 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	97,052,280	97,052,280	95,211,383	97,052,280	95,211,383	95,161,651
	- Percentage of shareholding	49.91%	49.91%	48.96%	49.91%	48.96%	48.93%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	97,416,610	97,416,610	99,257,507	97,416,610	99,257,507	99,307,239
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	51.04%	50.09%	51.04%	51.07%

Particulars	3 months ended 31 Dec 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 January 2013, and the statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 2 The business of the Company and its subsidiaries is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and nine months ended 31 December 2012 are as follows:

(₹ in lacs)

Particulars	3 months ended 31 Dec 2012	Preceding 3 months ended 30 Sept 2012	Corresponding 3 months ended 31 Dec 2011 in the previous year	9 months ended 31 Dec 2012	Corresponding 9 months ended 31 Dec 2011 in the previous year	Year ended 31 March 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of Excise)	32,041	46,120	30,276	104,707	96,432	115,613
Profit Before Tax	3,685	9,301	1,683	15,150	13,255	15,009
Net Profit After Tax	2,476	6,567	1,113	10,587	8,957	10,139

- 5 Pursuant to Share Purchase Agreement dated 9 December, 2010 the Company has acquired additional stake of equity shares in Metahelix Life Sciences Limited (Metahelix) during the quarter ended 31 December 2012, consequently the shareholding of the Company in Metahelix has increased from 75.64% to 77.02% as at 31 December 2012.
- 6 During the quarter ended 31 December 2012, the Company has acquired / subscribed to shares comprising 22.81% of the equity shares of Zero Waste Agro Organics Private Limited (ZWAOPPL). Rallis India Limited has certain rights under the Shareholder Agreement which requires ZWAOPPL to be treated as a subsidiary of the Company and hence it is consolidated. The results for the quarter and nine months ended 31 December 2012 are not materially affected as a consequence of this acquisition.
- 7 During the quarter ended 31 December 2012, Metahelix has allotted 1,760 equity shares under its ESOP Scheme- 2005. Consequent to the said allotment, the equity share capital of Metahelix has gone up to 107,502 equity shares of ₹ 10/- each aggregating ₹ 10.75 lacs.
- 8 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 9 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 23 January 2013