



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED
A TATA Enterprise
Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.
PART I: CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2018

(₹ in Cr.)

Particulars	Quarter ended 30 September, 2018	Quarter ended 30 June, 2018	Quarter ended 30 September, 2017	Year to date figures for the period ended 30th September, 2018	Year to date figures for the period ended 30th September, 2017	Year ended 31 March, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	653.81	573.11	587.87	1,226.92	1,047.22	1,808.46
2 Other income (net)	8.89	4.91	3.35	13.80	7.89	13.18
3 TOTAL INCOME (1+2)	662.70	578.02	591.22	1,240.72	1,055.11	1,821.64
4 EXPENSES						
a) Cost of materials consumed	335.93	292.98	195.79	628.91	483.93	901.77
b) Purchase of stock-in-trade	55.78	44.59	141.11	100.37	157.76	201.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.01)	8.64	(1.22)	(3.37)	(67.99)	(101.19)
d) Excise duty on sale of goods	-	-	-	-	17.52	17.52
e) Employee benefits expense	43.54	44.59	42.93	88.13	83.77	164.90
f) Finance costs	0.87	0.90	0.78	1.77	1.93	4.31
g) Depreciation and amortisation expense	11.96	11.54	12.58	23.50	24.04	46.31
h) Other expenses	107.20	99.17	86.77	206.37	180.33	359.21
TOTAL EXPENSES 4(a) to 4(h)	543.27	502.41	478.74	1,045.68	881.29	1,594.61
5 PROFIT BEFORE TAX (3-4)	119.43	75.61	112.48	195.04	173.82	227.03
6 Tax expenses	34.34	21.03	35.23	55.37	51.32	60.01
7 NET PROFIT FOR THE PERIOD (5-6)	85.09	54.58	77.25	139.67	122.50	167.02
Attributable to:						
Shareholders of the Company	85.23	54.74	77.40	139.97	122.76	167.62
Non Controlling Interest	(0.14)	(0.16)	(0.15)	(0.30)	(0.26)	(0.60)
8 Other comprehensive income	0.29	(0.16)	(0.42)	0.13	(2.55)	(0.33)
Items that will not be reclassified to profit or loss	0.62	(0.16)	(0.41)	0.46	(2.75)	0.44
Income tax relating to items that will not be reclassified to profit or loss	(0.33)	(0.03)	(0.01)	(0.36)	0.20	(0.66)
Items that will be reclassified to profit or loss*	-	0.03	-	0.03	-	(0.11)
9 TOTAL COMPREHENSIVE INCOME (7 + 8)	85.38	54.42	76.83	139.80	119.95	166.69
Attributable to:						
Shareholders of the Company	85.52	54.58	76.98	140.10	120.21	167.29
Non Controlling Interest	(0.14)	(0.16)	(0.15)	(0.30)	(0.26)	(0.60)
10 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
11 Other equity						1,172.24
12 Basic and diluted earnings per share (in ₹)	4.39	2.81	3.98	7.20	6.31	8.62
See accompanying notes to the consolidated financial results						

*Amount is less than ₹ 0.01 cr.





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(₹ in Cr.)		
PART II: CONSOLIDATED UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2018		
Particulars	As at 30 September, 2018	As at 31 March, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
a)Property, plant and equipment	355.53	364.03
b)Capital work-in-progress	8.23	12.34
c)Investment property	5.54	5.58
d)Goodwill	195.82	195.82
e)Other intangible assets	10.70	8.23
f)Intangible assets under development	33.25	34.97
g)Financial assets		
i)Investments	3.79	3.79
ii)Loans	9.42	8.30
iii)Other financial assets	0.21	0.59
h)Income-tax assets (Net)	71.72	72.09
i)Deferred tax assets (Net)	21.67	20.78
j)Other non-current assets	31.37	32.83
Total non-current assets	747.25	759.35
Current assets		
a)Inventories	542.96	572.18
b)Financial assets		
i)Investments	51.27	91.81
ii)Loans	0.18	1.12
iii)Trade receivables	671.61	399.67
iv)Cash and cash equivalents	61.09	28.93
v)Bank Balances other than (iv) above	4.91	4.47
vi)Other financial assets	4.77	5.62
c)Other current assets	119.47	122.79
	1,456.26	1,226.59
Assets classified as held for sale	12.65	12.65
Total current assets	1,468.91	1,239.24
Total assets	2,216.16	1,998.59
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19.45	19.45
b)Other equity	1,252.62	1,171.13
Equity attributable to owners of the Company	1,272.07	1,190.58
Non-controlling interests	0.81	1.11
Total equity	1,272.88	1,191.69
Liabilities		
Non-current liabilities		
a)Financial Liabilities		
Borrowings	17.93	19.88
b)Other financial liabilities	6.01	6.06
c)Provisions	15.78	15.88
d)Deferred tax liabilities (Net)	36.66	40.53
Total non-current liabilities	76.38	82.35
Current liabilities		
a)Financial liabilities		
i)Borrowings	19.58	0.15
ii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	9.42	4.81
-total outstanding dues of creditors other than micro enterprises and small enterprises	641.97	525.80
iii)Other financial liabilities	126.42	90.10
b)Other current liabilities	30.37	85.88
Provisions	15.08	14.52
Income-tax liabilities (Net)	24.06	3.29
Total current liabilities	866.90	724.55
Total liabilities	943.28	806.90
Total equity and liabilities	2,216.16	1,998.59



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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 October, 2018. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities. The Scheme is currently pending approval of the National Company Law Tribunal (NCLT).
- 6 Effective 1 April, 2018, the Company and its subsidiaries have adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 7 (a) Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "Other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).
(b) The MCA wide notification dated 11 October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 8 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



Mumbai
23 October, 2018

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO