

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, Lodha Excelus at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.

PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2020

(₹ in Cr.)

	Particulars	Quarter ended 30 June, 2020	Quarter ended 31 March, 2020	Quarter ended 30 June, 2019	Year ended 31 March, 2020
		Unaudited	Audited	Unaudited (recast as per Note 5 and 6)	Audited
1	Revenue from operations (net of rebates and discounts)	662.70	346.29	623.24	2,251.82
2	Other income (net)	11.75	9.50	7.98	34.33
3	TOTAL INCOME (1+2)	674.45	355.79	631.22	2,286.15
4	EXPENSES				
a)	Cost of materials consumed	349.37	274.54	313.23	1,282.07
b)	Purchase of stock-in-trade	23.54	32.09	32.84	141.21
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.64	(111.03)	44.05	(33.30)
d)	Employee benefits expense	49.16	50.28	48.84	200.10
e)	Finance costs	1.97	1.09	1.57	6.11
f)	Depreciation and amortisation expense	17.92	12.68	14.25	61.51
g)	Other expenses	85.70	110.22	89.50	402.38
	TOTAL EXPENSES 4(a) to 4(g)	554.30	369.87	544.28	2,060.08
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3- 4)	120.15	(14.08)	86.94	226.07
6	Exceptional items	-	11.42	-	11.42
7	PROFIT BEFORE TAX (5+6)	120.15	(2.66)	86.94	237.49
8	Tax expenses	28.28	(3.34)	26.73	53.80
9	NET PROFIT FOR THE PERIOD (7-8)	91.87	0.68	60.21	183.69
	Attributable to:				
	Shareholders of the Company	91.87	0.65	60.40	184.85
	Non Controlling Interest	0.00	0.03	(0.19)	(1.16)
10	Other comprehensive income	1.67	(1.93)	(0.69)	(1.88)
	Items that will not be reclassified to profit or loss	2.05	(2.26)	(1.63)	(2.41)
	Income tax relating to items that will not be reclassified to profit or loss	(0.48)	0.52	0.92	0.56
	Items that will be reclassified to profit or loss	0.10	(0.19)	0.02	(0.03)
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	93.54	(1.25)	59.52	181.81
	Attributable to:				
	Shareholders of the Company	93.54	(1.28)	59.71	182.97
	Non Controlling Interest	0.00	0.03	(0.19)	(1.16)
12	Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45
13	Other equity				1,390.69
14	Basic and diluted earnings per share (in ₹)	4.72	0.03	3.11	9.51
	See accompanying notes to the consolidated financial results				

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 July, 2020. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries has one reportable business segment viz. "Agri-Inputs".
- 5 The Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench and the NCLT, Mumbai Bench have approved the Scheme of Merger by Absorption of its wholly-owned subsidiary, Metahelix Life Sciences Limited with the Company ('the Scheme') on 11 November, 2019 and 20 December, 2019 respectively from the appointed date of 1 April, 2019.
The certified copy of the order is filed with the Registrar of Companies on 1 February, 2020. The Company has already given effect of the merger in its consolidated audited results of the quarter and year ended 31 March, 2020 as per the guidance set out in Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 (Issue 4).
Accordingly, being a common control transaction, the results for the quarter ended 30 June, 2019 has been recast to reflect the impact of the merger on the consolidated unaudited financial results of the Company.
- 6 The NCLT, Mumbai Bench has approved the Scheme of Merger by Absorption of its wholly-owned subsidiary, Zero Waste Agro Organics Limited with the Company ('Scheme') on 22 February, 2020 from the appointed date of 1 April, 2017. The certified copy of the Order is filed with the Registrar of Companies on 9 July, 2020. The Company has given effect of the merger in its consolidated audited results for the quarter and year ended 31 March, 2020 as per the guidance set out in Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 (Issue 4).
Accordingly, being a common control transaction, the results for the quarter ended 30 June, 2019 has been recast to reflect the impact of the merger on the consolidated unaudited financial results of the Company.
- 7 Rallis Chemistry Exports Limited (a wholly owned subsidiary) had made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 Exceptional item (as disclosed in the column ("Quarter ended 31 March, 2020 and Year ended 31 March, 2020") comprises profit on sale of flats (net of costs).
- 9 The figures for quarter ended 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2019.
- 10 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

**TARUN K
KINGER**

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**Mumbai
22 July, 2020**

**For and on behalf of
Rallis India Limited**

SANJIV LAL

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**SANJIV LAL
Managing Director & CEO**