



RALLIS INDIA LIMITED

Sanjiv Lal
Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.

PART I: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2019

(₹ in Cr.)

Particulars	Quarter ended 30 June, 2019	Quarter ended 31 March, 2019	Quarter ended 30 June, 2018	Year ended 31 March, 2019
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	623.24	339.69	573.11	1,983.96
2 Other income (net)	7.98	10.95	4.91	30.65
3 TOTAL INCOME (1+2)	631.22	350.64	578.02	2,014.61
4 EXPENSES				
a) Cost of materials consumed	308.74	258.65	292.98	1,195.29
b) Purchase of stock-in-trade	32.84	4.18	44.59	116.42
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.05	(69.81)	8.64	(140.18)
d) Employee benefits expense	48.84	48.10	44.59	180.64
e) Finance costs	1.57	1.65	0.90	5.25
f) Depreciation and amortisation expense	14.25	10.51	11.54	46.08
g) Other expenses	93.99	91.77	99.17	390.85
TOTAL EXPENSES 4(a) to 4(g)	544.28	345.05	502.41	1,794.35
5 PROFIT BEFORE TAX (3-4)	86.94	5.59	75.61	220.26
6 Tax expenses	19.37	4.24	21.03	65.48
7 NET PROFIT FOR THE PERIOD (5-6)	67.57	1.35	54.58	154.78
Attributable to:				
Shareholders of the Company	67.76	1.52	54.74	155.38
Non Controlling Interest	(0.19)	(0.17)	(0.16)	(0.60)
8 Other comprehensive income	(1.18)	(1.70)	(0.16)	(1.48)
Items that will not be reclassified to profit or loss	(1.63)	(1.74)	(0.16)	(1.20)
Income tax relating to items that will not be reclassified to profit or loss	0.43	0.11	(0.03)	(0.25)
Items that will be reclassified to profit or loss	0.02	(0.07)	0.03	(0.03)
9 TOTAL COMPREHENSIVE INCOME (7 + 8)	66.39	(0.35)	54.42	153.30
Attributable to:				
Shareholders of the Company	66.58	(0.18)	54.58	153.90
Non Controlling Interest	(0.19)	(0.17)	(0.16)	(0.60)
10 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45
11 Other equity				1,268.32
12 Basic and diluted earnings per share (in ₹) See accompanying notes to the consolidated financial results	3.48	0.08	2.81	7.99



156/157 Nariman Bhavan 15th Floor 227 Nariman Point Mumbai 400 021
Tel 91 22 6665 2815 Fax 91 22 6635 2996 email sanjiv.lal@rallis.co.in website www.rallis.co.in
Corporate Identity No. L36992MH1948PLC014083

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Notes :

- 1 The above results were reviewed by the Audit Committee on 17 July, 2019 and approved by the Board of Directors at its meeting held on 18 July, 2019. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company had approved the Scheme of Amalgamation ('Scheme') of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the Hon'ble National Company Law Tribunal ('NCLT'). Petition for sanctioning the Scheme is pending for final hearing before the NCLT.
- 6 The Board of Directors of the Company had approved the Scheme of Amalgamation of Metahelix Life Sciences Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the Hon'ble National Company Law Tribunal ('NCLT'). Petitions before the NCLT, Bengaluru Bench and the NCLT, Mumbai Bench are in the process of being filed.
- 7 Rallis Chemistry Exports Limited (a wholly owned subsidiary) had made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 The Group has adopted Ind AS 116 'Leases', effective annual reporting period beginning 1 April, 2019 and applied the Standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (1 April, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this Standard has been recognised as an adjustment to the opening balance of retained earnings as on 1 April, 2019. This has resulted in recognising a right-of-use asset of ₹ 40.26 crore and a corresponding lease liability of ₹ 41.98 crore by adjusting retained earnings net of taxes of ₹ 1.15 crore (including the impact of deferred tax created of ₹ 0.57 crore) as at 1 April, 2019. In the Statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance costs for interest accrued on lease liability.
- 9 The figures for quarter ended 31 March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2018.
- 10 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

Mumbai
18 July, 2019



For and on behalf of
Rallis India Limited


SANJIV LAL
Managing Director & CEO