



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A **TATA** Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.

PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2017

(₹ in Cr.)

Particulars	Quarter ended 30 June, 2017	Quarter ended 31 March, 2017	Quarter ended 30 June, 2016	Year ended 31 March, 2017
	Unaudited	Audited (refer note 5)	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	463.02	366.68	467.66	1,782.98
2 Other income (net)	4.54	4.50	1.95	12.79
3 TOTAL INCOME (1+2)	467.56	371.18	469.61	1,795.77
4 EXPENSES				
a) Cost of materials consumed	292.14	181.29	199.78	810.97
b) Purchase of stock-in-trade	16.65	0.61	35.36	109.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.65)	28.22	7.89	29.49
d) Excise duty on sale of goods	17.52	18.56	17.69	104.68
e) Employee benefits expense	40.52	35.93	37.43	146.40
f) Finance costs	1.15	2.62	2.31	7.29
g) Depreciation and amortisation expense	11.46	11.99	12.42	47.31
h) Other expenses	95.43	60.44	94.34	318.11
TOTAL EXPENSES 4(a) to 4(h)	406.22	339.66	407.22	1,574.21
5 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3- 4)	61.34	31.52	62.39	221.56
6 Exceptional items (refer note 6)	-	-	158.39	158.39
7 PROFIT BEFORE TAX (5 + 6)	61.34	31.52	220.78	379.95
8 Tax expenses	16.09	0.51	46.58	82.88
9 NET PROFIT FOR THE PERIOD (7 - 8)	45.25	31.01	174.20	297.07
Attributable to:				
Shareholders of the Company	45.36	31.12	174.23	297.46
Non Controlling Interest	(0.11)	(0.11)	(0.03)	(0.39)
10 Other comprehensive income	(2.13)	1.04	(0.09)	(0.51)
Items to be reclassified to profit or loss	-	-	-	-
Items not to be reclassified to profit or loss(refer note 8)	(2.34)	1.37	(0.04)	(0.67)
Income tax relating to item not to be reclassified to profit or loss	0.21	(0.33)	(0.05)	0.16
11 TOTAL COMPREHENSIVE INCOME (9 + 10)	43.12	32.05	174.11	296.56
Attributable to:				
Shareholders of the Company	43.23	32.16	174.14	296.95
Non Controlling Interest	(0.11)	(0.11)	(0.03)	(0.39)
12 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45
13 Other equity				1,092.15
14 Basic and diluted earnings per share (in ₹) See accompanying notes to the consolidated unaudited financial results	2.33	1.60	8.96	15.30





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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 20 July, 2017. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The figures for quarter ended 31 March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2016.
- 6 Exceptional item (as disclosed in the column "Quarter ended 30 June, 2016" and "Year ended 31 March, 2017") comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai. The profit is net of costs including a premium levied, under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- 7 The Board of Directors of the Company has accorded its consent to the merger of Zero Waste Agro Organics Limited (a wholly owned subsidiary of the Company) with the Company under a Scheme of Amalgamation subject to necessary statutory approvals from various regulatory authorities.
- 8 The Company has signed an Agreement to sell its entire shareholding comprising 1,82,86,000 Equity Shares of the Face Value of ₹ 10/- each held by the Company in Advinus Therapeutics Ltd. (Advinus), comprising 13.68% of the Equity Share Capital of Advinus, to Eurofins Pharma Services Lux Holding SARL for a consideration of ₹ 9.47 per Equity Share, aggregating ₹ 17.32 crores on 20 July, 2017. The fair value change of ₹ 1.41 crores (net of taxes and incidental expenses) in the value of the investment has been accounted for in the Other Comprehensive Income during the quarter ended 30 June, 2017.
- 9 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.



Mumbai
20 July, 2017

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO