

RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED			
A TATA Enterprise			
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.			
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2016			
₹ in Cr.			
	Particulars	Quarter ended	Quarter ended 30
		30 June, 2016	June, 2015
		Unaudited	Unaudited
1	Income from operations		
a)	Net sales/income from operations	462.56	433.95
b)	Other operating income	5.10	3.30
	Total Income from operations (net) (a)+(b)	467.66	437.25
2	Expenses		
a)	Cost of Materials consumed	199.78	276.30
b)	Purchase of stock-in-trade	35.36	24.82
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.89	(72.08)
d)	Excise Duty on sale of goods	17.69	18.88
e)	Employee benefits expense	37.43	32.46
f)	Depreciation and amortisation expense	12.42	11.47
g)	Other expenses	94.34	97.43
	Total expenses 2(a) to 2(g)	404.91	389.28
3	Profit / (Loss) from operations before other income, finance costs, exceptional items and tax (1-2)	62.75	47.97
4	Other Income (Net)	1.95	1.47
5	Profit / (Loss) before finance costs, exceptional items and tax (3 + 4)	64.70	49.44
6	Finance costs	2.31	4.09
7	Profit / (Loss) before exceptional items and tax (5 - 6)	62.39	45.35
8	Exceptional Items	158.39	-
9	Profit / (Loss) before tax (7 + 8)	220.78	45.35
10	Tax expense	46.58	2.96
11	Net Profit / (Loss) for the period after tax (9-10)	174.20	42.39
	Attributable to:		
	Shareholders of the Company	174.23	35.38
	Non Controlling Interest	(0.03)	7.01
12	Other Comprehensive Income	(0.09)	0.18
13	Total Comprehensive Income (11 + 12)	174.11	42.57
	Attributable to:		
	Shareholders of the Company	174.14	35.60
	Non Controlling Interest	(0.03)	6.97
14	Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45
15	Basic and diluted earnings per share (in ₹)	8.96	2.18
	See accompanying notes to the financial results		



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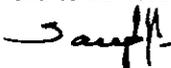
Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 22 July, 2016 and the statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30 June, 2016.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 Reconciliation between consolidated financial results, as previously reported in accordance with the Accounting Standard framework (referred to as 'Previous IGAAP') and Ind AS for the quarter presented are as under:

	₹ in Cr.
	Consolidated
	Quarter ended
	30 June, 2015
Profit after tax as reported under the Previous IGAAP	40.10
1. Difference on account of revenue recognition net of related costs	3.73
2. Actuarial (gain)/loss on employee defined benefit plans recognised in Other Comprehensive Income	(0.18)
3. Income tax adjustment on the above adjustments	(1.23)
4. Others	(0.03)
Net profit after tax as per Ind AS	42.39
Other Comprehensive Income	0.18
Total Comprehensive Income as per Ind AS	42.57

- 6 During the quarter, the Company's wholly-owned subsidiary Metahelix Life Science Limited ("Metahelix") has entered in an arrangement with Indonesian local partner. Metahelix Life Science Limited ("Metahelix") holds 65.77% shares in the entity named PT Metahelix Lifesciences Indonesia.
- 7 Exceptional item comprises profit on assignment of leasehold rights to a plot of land in the MIDC Area, Turbhe, Navi Mumbai to Ikea India Pvt. Ltd. The profit is net of costs including a premium levied under the repealed Urban Land (Ceiling and Regulation) Act, 1976 which has been paid under protest.
- 8 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants


Sanjiv V. Pilgaonkar
Partner

For and on behalf of
Rallis India Limited


V Shankar
Managing Director & CEO

Mumbai, 22 July 2016