

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, Lodha Excelus at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2020

(₹ in Cr.)

	Particulars	Quarter ended 31 December, 2020	Quarter ended 30 September, 2020	Quarter ended 31 December, 2019	Year to date figures for the period ended 31 December, 2020	Year to date figures for the period ended 31 December, 2019	Year ended 31 March, 2020
		Unaudited	Unaudited	Unaudited (recast as per note 5)	Unaudited	Unaudited (recast as per note 5)	Audited
1	Revenue from operations (net of rebates and discounts)	570.47	725.01	533.60	1,958.18	1,905.53	2,251.82
2	Other income (net)	7.64	13.05	10.08	32.44	24.83	34.33
3	TOTAL INCOME (1+2)	578.11	738.06	543.68	1,990.62	1,930.36	2,286.15
4	EXPENSES						
a)	Cost of materials consumed	298.53	384.93	361.97	1,032.83	1,007.53	1,282.07
b)	Purchase of stock-in-trade	27.61	55.41	13.01	106.56	109.12	141.21
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.57	8.49	(44.75)	59.70	77.73	(33.30)
d)	Employee benefits expense	53.83	54.35	50.42	157.34	149.82	200.10
e)	Finance costs	0.79	1.40	1.57	4.16	5.02	6.11
f)	Depreciation and amortisation expense	11.04	20.31	15.95	49.27	48.83	61.51
g)	Other expenses	105.81	105.07	97.21	296.58	292.16	402.38
	TOTAL EXPENSES 4(a) to 4(g)	522.18	629.96	495.38	1,706.44	1,690.21	2,060.08
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3- 4)	55.93	108.10	48.30	284.18	240.15	226.07
6	Exceptional items	6.12	1.65	-	7.77	-	11.42
7	PROFIT BEFORE TAX (5+6)	62.05	109.75	48.30	291.95	240.15	237.49
8	Tax expenses	16.41	26.80	10.34	71.49	57.14	53.80
9	NET PROFIT FOR THE PERIOD (7-8)	45.64	82.95	37.96	220.46	183.01	183.69
	Attributable to:						
	Shareholders of the Company	45.64	82.95	38.05	220.46	184.20	184.85
	Non Controlling Interest	-	-	(0.09)	-	(1.19)	(1.16)
10	Other comprehensive income	(1.71)	0.75	1.06	0.71	0.05	(1.88)
	Items that will not be reclassified to profit or loss	(2.34)	1.07	1.31	0.78	(0.15)	(2.41)
	Income tax relating to items that will not be reclassified to profit or loss	0.56	(0.27)	(0.31)	(0.19)	0.04	0.56
	Items that will be reclassified to profit or loss	0.07	(0.05)	0.06	0.12	0.16	(0.03)
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	43.93	83.70	39.02	221.17	183.06	181.81
	Attributable to:						
	Shareholders of the Company	43.93	83.70	39.11	221.17	184.25	182.97
	Non Controlling Interest	-	-	(0.09)	-	(1.19)	(1.16)
12	Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
13	Other equity						1,390.69
14	Basic and diluted earnings per share (in ₹) See accompanying notes to the consolidated financial results	2.35	4.27	1.96	11.34	9.47	9.51

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 January, 2021. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries has one reportable business segment viz. "Agri-Inputs".
- 5 The Hon'ble National Company Law Tribunal (NCLT), Bengaluru Bench and the NCLT, Mumbai Bench have approved the Scheme of Merger by Absorption of its wholly-owned subsidiary, Metahelix Life Sciences Limited with the Company ('Scheme') from the Appointed Date of 1 April, 2019. The Effective Date of the Scheme is 1 February, 2020. Further, the NCLT, Mumbai Bench also approved the Scheme of Amalgamation of its wholly-owned subsidiary, Zero Waste Agro Organics Limited with the Company ('Scheme') on 22 February, 2020 from the Appointed Date of 1 April, 2017. The Effective Date of the Scheme is 9 July, 2020. The Company has given effect of the said merger on the consolidated audited financial results for the year ended 31 March, 2020 as per the guidance set out in Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 14 (Issue 4). Accordingly, being a common control transaction, the results for the quarter and period ended 31 December, 2019 has been recast to reflect the impact of the merger on the consolidated unaudited financial results of the Company.
- 6 Rallis Chemistry Exports Limited (a wholly owned subsidiary) had made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 7 Exceptional item (as disclosed in the column ("Quarter ended 30 September, 2020, 31 December, 2020 and period ended 31 December, 2020 and Year ended 31 March, 2020") comprises profit on sale of flats (net of costs).
- 8 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 9 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

Mumbai
18 January, 2021

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For and on behalf of
Rallis India Limited

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SANJIV LAL
Managing Director & CEO