



# RALLIS INDIA LIMITED

**Sanjiv Lal**  
Managing Director & CEO

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 156/157, 15th Floor Nariman Bhavan, 227 Nariman Point, Mumbai 400 021.  
PART I: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

( ₹ in Cr. )

Particulars	Quarter ended 31 March, 2019	Quarter ended 31 December, 2018	Quarter ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations (net of rebates and discounts)	339.69	417.35	371.08	1,983.96	1,808.46
2 Other income (net)	10.95	5.90	1.58	30.65	13.18
3 <b>TOTAL INCOME (1+2)</b>	<b>350.64</b>	<b>423.25</b>	<b>372.66</b>	<b>2,014.61</b>	<b>1,821.64</b>
4 <b>EXPENSES</b>					
a) Cost of materials consumed	258.65	281.55	221.48	1,195.29	901.77
b) Purchase of stock-in-trade	4.18	38.05	(1.58)	116.42	201.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.81)	(67.00)	(17.01)	(140.18)	(101.19)
d) Excise duty on sale of goods	-	-	-	-	17.52
e) Employee benefits expense	48.10	44.41	41.86	180.64	164.90
f) Finance costs	1.65	1.83	1.16	5.25	4.31
g) Depreciation and amortisation expense	10.51	12.07	10.03	46.08	46.31
h) Other expenses	91.77	92.71	91.53	390.85	359.21
<b>TOTAL EXPENSES 4(a) to 4(h)</b>	<b>345.05</b>	<b>403.62</b>	<b>347.47</b>	<b>1,794.35</b>	<b>1,594.61</b>
5 <b>PROFIT BEFORE TAX (3-4)</b>	<b>5.59</b>	<b>19.63</b>	<b>25.19</b>	<b>220.26</b>	<b>227.03</b>
6 Tax expenses	4.24	5.87	5.61	65.48	60.01
7 <b>NET PROFIT FOR THE PERIOD (5-6)</b>	<b>1.35</b>	<b>13.76</b>	<b>19.58</b>	<b>154.78</b>	<b>167.02</b>
<b>Attributable to:</b>					
Shareholders of the Company	1.52	13.88	19.78	155.38	167.62
Non Controlling Interest	(0.17)	(0.12)	(0.20)	(0.60)	(0.60)
8 <b>Other comprehensive income</b>	<b>(1.70)</b>	<b>0.10</b>	<b>1.04</b>	<b>(1.48)</b>	<b>(0.33)</b>
Items that will not be reclassified to profit or loss	(1.74)	0.09	1.51	(1.20)	0.44
Income tax relating to items that will not be reclassified to profit or loss	0.11	-	(0.36)	(0.25)	(0.66)
Items that will be reclassified to profit or loss	(0.07)	0.01	(0.11)	(0.03)	(0.11)
9 <b>TOTAL COMPREHENSIVE INCOME (7 + 8)</b>	<b>(0.35)</b>	<b>13.86</b>	<b>20.62</b>	<b>153.30</b>	<b>166.69</b>
<b>Attributable to:</b>					
Shareholders of the Company	(0.18)	13.98	20.82	153.90	167.29
Non Controlling Interest	(0.17)	(0.12)	(0.20)	(0.60)	(0.60)
10 <b>Paid up equity share capital</b> (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
11 <b>Other equity</b>				<b>1,268.32</b>	<b>1,172.24</b>
12 <b>Basic and diluted earnings per share (in ₹)</b> See accompanying notes to the consolidated financial results	<b>0.08</b>	<b>0.71</b>	<b>1.02</b>	<b>7.99</b>	<b>8.62</b>



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Corporate Identity No. L36992MH1948PLC014083

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( ₹ in Cr. )		
PART II: CONSOLIDATED AUDITED BALANCE SHEET AS AT 31 MARCH, 2019		
Particulars	As at 31 March, 2019	As at 31 March, 2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a)Property, plant and equipment	369.77	364.03
b)Capital work-in-progress	12.88	12.34
c)Investment property	5.50	5.58
d)Goodwill	195.82	195.82
e)Other intangible assets	9.68	8.23
f)Intangible assets under development	37.83	34.97
g)Financial assets		
i)Investments	3.79	3.79
ii)Loans	6.74	6.45
iii)Other financial assets	0.42	0.59
h)Income-tax assets (Net)	75.20	72.09
i)Deferred tax assets (Net)	21.72	20.78
j)Other non-current assets	31.79	32.83
<b>Total non-current assets</b>	<b>771.14</b>	<b>757.50</b>
<b>Current assets</b>		
a)Inventories	673.55	572.18
b)Financial assets		
i)Investments	105.48	91.81
ii)Loans	0.93	1.12
iii)Trade receivables	449.06	399.67
iv)Cash and cash equivalents	41.85	28.93
v)Bank Balances other than (iv) above	3.90	4.47
vi)Other financial assets	4.61	5.62
c)Other current assets	133.81	124.64
	<b>1,413.19</b>	<b>1,228.44</b>
Assets classified as held for sale	-	12.65
<b>Total current assets</b>	<b>1,413.19</b>	<b>1,241.09</b>
<b>Total assets</b>	<b>2,184.33</b>	<b>1,998.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a)Equity share capital	19.45	19.45
b)Other equity	1,266.48	1,171.13
<b>Equity attributable to owners of the Company</b>	<b>1,285.93</b>	<b>1,190.58</b>
Non-controlling interests	1.84	1.11
<b>Total equity</b>	<b>1,287.77</b>	<b>1,191.69</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a)Financial Liabilities		
Borrowings	15.80	19.88
b)Other financial liabilities	6.40	6.06
c)Provisions	21.89	15.88
d)Deferred tax liabilities (Net)	38.16	40.53
e)Other non-current liabilities	0.10	0.11
<b>Total non-current liabilities</b>	<b>82.35</b>	<b>82.46</b>
<b>Current liabilities</b>		
a)Financial liabilities		
i)Borrowings	52.96	0.15
ii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	2.89	4.81
-total outstanding dues of creditors other than micro enterprises and small enterprises	531.93	521.27
iii)Other financial liabilities	106.80	90.10
b)Other current liabilities	99.11	90.30
c)Provisions	16.25	14.52
d)Income-tax liabilities (Net)	4.27	3.29
<b>Total current liabilities</b>	<b>814.21</b>	<b>724.44</b>
<b>Total liabilities</b>	<b>896.56</b>	<b>806.90</b>
<b>Total equity and liabilities</b>	<b>2,184.33</b>	<b>1,998.59</b>





## RALLIS INDIA LIMITED

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### Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 April, 2019. The statutory auditors have expressed an unqualified audit opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 5 The Board of Directors of the Company had approved the Scheme of Amalgamation of Zero Waste Agro Organics Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ('NCLT').
- 6 During the year, the Board of Directors of the Company have approved the Scheme of Amalgamation of Metahelix Life Sciences Limited (a wholly owned subsidiary) with the Company pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 subject to necessary statutory and regulatory approvals, including the National Company Law Tribunal ('NCLT').
- 7 During the year, Rallis Chemistry Exports Ltd. (a wholly owned subsidiary) has made an application to the Registrar of Companies for removal of its name from the register of companies for which the approval is awaited.
- 8 Effective 1 April, 2018, the Company and its subsidiaries have adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 9 Figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in this financial result are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 10 The Board of Directors at its meeting held on 25 April, 2019 has recommended a dividend of ₹ 2.50 per equity share.
- 11 (a) Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "Other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).  
(b) The MCA wide notification dated 11 October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 12 The results of the Company are available for investors at [www.rallis.co.in](http://www.rallis.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).



Mumbai  
25 April, 2019

For and on behalf of  
Rallis India Limited

SANJIV LAL  
Managing Director & CEO