



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED
A TATA Enterprise
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

PART I							₹ lacs
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31 MARCH, 2012							
Particulars	3 months ended 31 March 2012	Preceding 3 months ended 31 December 2011	Corresponding 3 months ended 31 March 2011 in the previous year	Year ended 31 March 2012	Previous year ended 31 March 2011		
	Audited	Unaudited	Unaudited	Audited	Audited		
1 Income from Operations							
a) Net sales/income from operations (Net of excise duty)	20,573	31,786	23,849	124,524	106,571		
b) Other operating income	1,027	821	720	2,963	2,055		
Total income from operations (net)	21,600	32,607	24,569	127,487	108,626		
2 Expenses							
a) Cost of materials consumed	10,634	17,611	12,573	67,124	58,563		
b) Purchase of stock-in-trade	661	534	1,646	8,732	8,970		
c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,231	732	(69)	(1,577)	(4,172)		
d) Employee benefits expense	2,071	2,355	1,762	9,024	7,288		
e) Depreciation and amortisation expense	871	723	516	2,866	1,708		
f) Other expenses	5,766	5,745	5,634	22,921	18,827		
Total Expenses	21,234	27,700	22,062	109,090	91,184		
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	366	4,907	2,507	18,397	17,442		
4a. Other Income	263	(64)	451	687	1,229		
4b. Exchange Gain / (Loss)	440	(767)	221	(967)	150		
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a + 4b)	1,069	4,076	3,179	18,117	18,821		
6 Finance costs	276	411	236	1,459	373		
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	793	3,665	2,943	16,658	18,448		
8 Exceptional Items							
Cessation cost	(705)	2,424	-	1,719	-		
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	1,498	1,241	2,943	14,939	18,448		
10 Tax expense	572	570	1,023	4,870	5,805		
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	926	671	1,920	10,069	12,643		
12 Minority Interest	(62)	(95)	39	151	39		
13 Net Profit after taxes and minority interest (11-12)	988	766	1,881	9,918	12,604		
14 Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945	1,945		
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	53,357	48,547		
16 Earnings per Share (EPS) (of ₹ 1 each) (not annualised): (see note 4)							
a) Basic	0.51	0.39	0.97	5.10	6.48		
b) Diluted	0.51	0.39	0.97	5.10	6.48		
17 Debt Service Coverage Ratio (see note 6)				17.77	61.35		
18 Interest Service Coverage Ratio (see note 6)				18.09	66.60		



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PART II Select Information for the Quarter and Year ended 31 March 2012						
	Particulars	3 months ended 31 March 2012	Preceding 3 months ended 31 December 2011	Corresponding 3 months ended 31 March 2011 in the previous year	Year ended 31 March 2012	Previous year ended 31 March 2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares (see note no 4)	95,161,651	95,211,383	95,953,600	95,161,651	95,953,600
	- Percentage of shareholding	48.93%	48.96%	49.34%	48.93%	49.34%
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares (see note no 4)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares (see note no 4)	99,307,239	99,257,507	98,515,290	99,307,239	98,515,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.07%	51.04%	50.66%	51.07%	50.66%

Particulars	3 months ended 31 March, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

₹ lacs

Consolidated Statement of Assets and Liabilities		As at year end 31 March 2012	As at year end 31 March 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,945	1,945
	(b) Reserves and surplus	53,357	48,547
	Sub-total - Shareholders' funds	55,302	50,492
2	Minority Interest	145	215
3	Non-current liabilities		
	(a) Long-term borrowings	8,558	8,427
	(b) Deferred tax liabilities (Net)	1,308	323
	(c) Other Long term liabilities	6	3
	(d) Long-term provisions	1,767	1,854
	Sub-total Non-current liabilities	11,639	10,607
4	Current liabilities		
	(a) Short-term borrowings	6,498	3,049
	(b) Trade payables	26,798	26,783
	(c) Other current liabilities	7,426	6,516
	(d) Short-term provisions	4,456	4,003
	Sub-total - Current liabilities	45,178	40,351
	TOTAL - EQUITY AND LIABILITIES	112,264	101,665
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42,360	38,337
	(b) Goodwill on consolidation	15,334	12,363
	(c) Non-current investments	1,973	2,269
	(d) Long-term loans and advances	9,094	10,389
	(e) Other non-current assets	21	74
	Sub-total - Non-current assets	68,782	63,432
2	Current assets		
	(a) Current investments	296	290
	(b) Inventories	27,172	22,892
	(c) Trade receivables	10,351	10,635
	(d) Cash and bank balances	1,121	1,457
	(e) Short-term loans and advances	4,483	2,905
	(f) Other current assets	59	54
	Sub-total - Current assets	43,482	38,233
	TOTAL - ASSETS	112,264	101,665



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Notes :

- 1 The business of Parent Company (RALLIS) and its major subsidiary Metahelix Life Science Limited is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 2 Rallis and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 3 Figures for the corresponding period for the previous year are not comparable with those of the current period as Metahelix Life Sciences Limited ("Metahelix") had become subsidiary of the Company in December, 2010 from the said date it is consolidated on a line by line basis. Pursuant to Share Purchase Agreement dated 9th December, 2010 the Company has acquired additional stake of 15.43% equity shares in Metahelix Life Sciences Limited (Metahelix) during the year ended 31 March, 2012, consequently the shareholding of the Company in Metahelix has increased from 60.21% to 75.64% as at 31 March, 2012. Consolidated Net Profit/ (Loss) after Minority Interest of the Group for the quarter and year ended 31 March 2012 includes ₹ (1,91) lacs and ₹ (96) lacs respectively, on account of Metahelix.

Metahelix and its 100% owned subsidiary on a standalone basis posted Revenue and Profit after Tax for the year ended 31 March 2012 of ₹ 8,144 lacs and ₹ 55 lacs respectively (*Previous Year Revenue of ₹ 4,243 lacs and loss of ₹ 1,493 lacs*).

- 4 Pursuant to the Shareholders' approval at the Company's Annual General Meeting held on 30 June, 2011, the Company's Ordinary (Equity) Shares of face value of ₹ 10 each were sub-divided into ten Ordinary (Equity) Shares of face value of ₹ 1 each with effect from 18 July, 2011. The earnings per share and the public and promoters group shareholding for the current period and for all periods presented have been adjusted for the effects of the subdivision as aforesaid.
- 5 The Standalone results of the Company for the year ended 31 March, 2012 is as follows:

(₹ In lacs)

Particulars	Three Months ended			Year ended	
	3 months ended 31 March 2012	Preceding 3 months ended 31 December 2011	Corresponding 3 months ended 31 March 2011 in the previous year	Year ended 31 March 2012	Previous year ended 31 March 2011
	Audited	Unaudited	Unaudited	Audited	Audited
Turnover (net of excise)	18,948	30,276	21,951	115,194	104,672
Profit Before Tax	1,754	1,683	2,853	15,009	18,357
Net Profit After Tax	1,182	1,113	1,899	10,139	12,621

- 6 Ratios are based on Standalone Financial Results. Formula used for calculation of ratios are as below;
 - a. Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest+Principal repayment of long term loans)
 - b. Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
- 7 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 9 The Board has recommended payment of Final Dividend of ₹ 1.20 per share (120 %) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year (including interim dividend of ₹ 1 per share paid during the year) is ₹ 2.20 per share (220 %).
- 10 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 11 The above audited results were reviewed by Audit Committee and approved by Board of Directors.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 23rd April, 2012