

# Message from the Chairman

## Dear Shareholders,

It is with great honour and a sense of responsibility that I address you for the first time as Chairman of the Company. Your Company has a rich legacy and, over the years, has evolved into one of the leading players in the agri-inputs industry-recognised for its deep understanding of Indian agriculture and its unwavering commitment to innovation. As a subsidiary of Tata Chemicals, we benefit from the strength and trust associated with the Tata Group, which further reinforces our position in the market. I am excited to share our progress and future aspirations with you.

Our theme this year, 'Nurturing Land, Nourishing Lives' captures our commitment to fostering a sustainable agri-ecosystem and highlights our journey towards enriching both the land and the lives it supports.



## Agrochemicals Industry and Market

I am encouraged by global trends in the agricultural sector in precision farming, AI-driven analytics and sustainable practices, which can help our farmers significantly in the foreseeable future. The global economy is navigating a dynamic landscape, characterised by both challenges and promising opportunities.

Agriculture is the cornerstone of India's economy and at Rallis, we are dedicated to empowering farmers with innovative solutions. India has firmly established itself as the world's fastest-growing major economy, with an estimated GDP growth of 6.5% for FY25.

The Government's continued focus on rural revival through both budgetary and non-budgetary support, augurs well for India's agricultural sector as a whole and our industry in particular. The recent Government budget has placed a strong emphasis on agricultural growth and sustainability. Initiatives such as the National Mission on High Yielding Seeds and enhanced Kisan Credit Cards are expected to provide significant support to farmers. At Rallis, we are aligned with these initiatives and remain committed to contributing to the Government's vision of a prosperous and resilient agricultural sector.

We currently serve over eight million farmers with cutting-edge products and services, underscoring our commitment to enhancing both agricultural productivity and sustainability.

## Our Performance and Outlook

In the past year, we have implemented several strategic initiatives to boost our performance and market presence.

We have embraced digital transformation to streamline our supply chain and enhance customer engagement. Our unwavering commitment to creating long-term value for our shareholders remains at the forefront of our strategy. By optimising costs and enhancing operational efficiencies, we remain focussed on improving profitability.

The Board is also pleased to recommend a dividend of ₹ 2.50 per share.

## Sustainability at the Core

Sustainability is at the core of our business strategy. We are committed to delivering products that ensure a safe and secure food supply while minimising our environmental impact. Our focus on sustainable growth ensures that our business practices align with Environmental, Social and Governance ('ESG') principles, thereby driving value for all stakeholders. Your Company has set ambitious sustainability goals aligned with "Aalingana" initiatives, which outlines Tata Group's aspirations including net zero carbon emissions by 2045.

On behalf of the board, I would like to thank Mr. Bhaskar Bhat for his invaluable contribution as Chairman of the Company over the years. Wishing him the best in his future endeavors.

In conclusion, I would like to express my heartfelt gratitude to you, our employees and partners for their unwavering support. Together, we will continue to drive growth, innovation and sustainability, ensuring a bright future for Rallis and the agricultural ecosystem we serve.

Warm Regards,

**S. Padmanabhan**  
Chairman