

RALLIS INDIA LIMITED

A **TATA** Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

(₹ in Cr.)

	Particulars	Quarter ended 30 June, 2023	Quarter ended 31 March, 2023	Quarter ended 30 June, 2022	Year ended 31 March, 2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	782	523	863	2,967
2	Other income (net)	3	4	4	13
3	TOTAL INCOME (1+2)	785	527	867	2,980
4	EXPENSES				
a)	Cost of materials consumed	425	305	515	1,701
b)	Purchase of stock-in-trade	124	7	79	158
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68)	71	(41)	85
d)	Employee benefits expense	66	61	66	256
e)	Finance costs	3	5	2	12
f)	Depreciation and amortisation expense	25	23	25	91
g)	Other expenses	125	143	131	550
	TOTAL EXPENSES 4(a) TO 4(g)	700	615	777	2,853
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	85	(88)	90	127
6	Exceptional items	-	-	1	1
7	PROFIT BEFORE TAX (5 + 6)	85	(88)	91	128
8	Tax expenses	22	(19)	24	36
9	NET PROFIT FOR THE PERIOD (7 - 8)	63	(69)	67	92
10	Other Comprehensive Income	(1)	1	(1)	-
a)	Items that will be reclassified to profit or loss*	-	2	(1)	-
b)	Items that will not be reclassified to profit or loss*	(1)	(1)	-	-
c)	Income tax on 10(a) and 10(b)*	-	-	-	-
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	62	(68)	66	92
12	Paid up equity share capital (Face value ₹ 1 per share)	19	19	19	19
13	Other equity				1,711
14	Basic and diluted earnings per share (in ₹)	3.26	(3.55)	3.47	4.73

*Items not presented due to rounding off to the nearest ₹ crores

See accompanying notes to the financial results




Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 July, 2023. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the column (quarter ended 30 June, 2022 and year ended 31 March, 2023) comprises profit on sale of land (net of costs).
- 6 Figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2022. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 8 Amounts for the current and previous periods are rounded off to the nearest ₹ crores
- 9 The results of the Company are available for investors at www.rallis.com, www.nseindia.com and www.bseindia.com.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Tarun Kinger
Partner
Mumbai
July 15, 2023

For and on behalf of
Rallis India Limited


SANJIV LAL
Managing Director & CEO
Mumbai
July 15, 2023