



RALLIS INDIA LIMITED

A **TATA** Enterprise

May 18, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction on Dividend

Pursuant to the Finance Act, 2020, with effect from April 1, 2020, Dividend Distribution Tax is abolished and dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company/Depositories explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Yash Sheth
Company Secretary**

Encl: As above



RALLIS INDIA LIMITED

A TATA Enterprise

May 17, 2022

Corporate Identity No. L36992MH1948PLC014083

Registered Office: 23rd Floor, Lodha Excelus, New Cuffe Parade,
Off Eastern Freeway, Wadala Mumbai - 400 037

Tel: +91 22 6232 7400

Email: investor_relations@rallis.com; **Website:** www.rallis.com

Dear Shareholder,

Trust you and your family are safe and in good health.

We are pleased to inform you that the Board of Directors of Rallis India Limited ('the Company') at its Meeting held on April 21, 2022 have recommended a dividend of Rs. 3/- per Equity Share of Re. 1/- each (300%) for the Financial Year ended March 31, 2022.

As you are aware, the Income Tax Act, 1961 ('the IT Act'), as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making payment of the dividend, if declared at the Annual General Meeting of the Company to be held on Friday, June 24, 2022.

Further, as per the Finance Act 2021, Section 206AB has been inserted w.e.f. July 1, 2021 wherein higher rate of tax (twice the specified rate) would be applicable on payment made to a 'Specified Person' defined under the provisions of the aforesaid section.

If there is any change in the information, you are requested to update your records such as tax residential status, Permanent Account Number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical form, you are requested to furnish details to TSR Consultants Private Limited (formerly known as TSR Darashaw Consultants Private Limited), the Registrar and Transfer Agent of the Company.

The exemption forms viz – **Form 15H / Form 15G / Form 10F and format of Declaration**, as required to be provided by Resident/Non Resident shareholders (Individual/Non-Individual) can be **accessed and downloaded** from the website of the Company at <https://www.rallis.com/investors/investor-information>. Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, **we request you to provide these details and documents as mentioned above on or before June 6, 2022.**

Kindly note that the aforementioned documents, as applicable are required to be emailed as mentioned below:

Resident shareholders to send to	:	Csg-exemptforms2223@tcplindia.co.in
Non-Resident shareholders to send to	:	tdsdividend@rallis.com



RALLIS INDIA LIMITED

A TATA Enterprise

All the documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the IT Act.

In order to access the applicable Tax Deduction at Source provisions under the IT Act for Resident and Non-Resident shareholder categories (Individual/Non-Individual), request you to please access the same available on the website of the Company at [https://rallis.com/Applicable TDS-provisions-under-the-IT Act](https://rallis.com/Applicable-TDS-provisions-under-the-IT-Act).

We request your cooperation in this regard.

Thanking you,

For Rallis India Limited

Sd/-

Yashaswin Sheth

Company Secretary