



RALLIS INDIA LIMITED

April 21, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Press Release - Audited Standalone and Audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Audited Standalone and Audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2022.

A copy of the press release is also being uploaded on the Company's website www.rallis.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Yash Sheth
Company Secretary**

Encl: As above



RALLIS INDIA LIMITED

Rallis/PR/01/2223/Corp

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- Consolidated Revenues for FY22 at Rs. 2604 crores, up 7.2% YOY
 - Consolidated PAT for FY22 at 164 crores
 - Board recommends a Dividend of Rs 3.0 per share
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Mumbai, 21st April 2022: Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the quarter and financial year ended 31 March 2022.

Announcing the results, Mr. Sanjiv Lal, Managing Director, and CEO, Rallis India said, *“The Company delivered a resilient performance in the wake of multiple headwinds during the year. Our domestic crop care business grew at 14.0% and exports by 6.2% during the year. Our seeds business faced challenges and revenue declined by 13%.*

Supply chain challenges continued into Q4 with availability issues for certain intermediates as well as steep cost inflation. We are focussed on minimising the disruptions to our production as much as possible. Calibrated price corrections have helped in partially neutralising the material cost inflation.

On the positive side, predictions of normal monsoons and robust commodity prices both locally and globally are expected to have a favourable impact on Indian agriculture.

Moving forward we are focused on growth despite the volatile context. On a longer-term basis, our capex plans, new product introduction plans, and demand generation investments remain on course as we believe that normalcy will be restored progressively. While doing this, we are also consistently prioritising the safety and well-being of all our employees and other stakeholders.”

Consolidated Key Highlights – Q4

The Company recorded consolidated revenues of ₹508 Cr for the quarter ended 31 March 2022, an increase of 8% over PY of ₹471 Cr. Loss before tax (before exceptional items) was at (₹16) Cr as compared to PY of profit before tax (before exceptional item) of ₹ 10 Cr and the Loss after tax (after exceptional items) was (₹14) Cr, as compared to PY profit after tax (after exceptional item) of ₹8 Cr.

Consolidated Key Highlights – 12M ending 31st March 2022

The Company recorded consolidated revenues of ₹2604 Cr for the period ended 31 March 2022, a growth of 7.2% over PY of ₹2429 Cr. Profit before tax (before exceptional items) was at ₹222 Cr, with a decline of 24% over PY of ₹294 Cr and the profit after tax (after exceptional items) was ₹164 Cr, registering a decline of 28% over PY of ₹229 Cr.

Key Developments – 12M

Registered Office: 23rd Floor, Lodha Excelus, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037

Tel: +91 22 6232 7400 Website: www.rallis.co.in

Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise



RALLIS INDIA LIMITED

- Growth momentum continues to be robust for our Crop Care business. The seeds business faced challenges during the year.
- Domestic Crop Care achieved 14% growth despite several challenges like unseasonal rains, missed sprays, pricing issues, etc
- International Business – Despite the RM availability challenge, the net growth stands at 6.2% over PY. It has also recorded the highest ever branded formulation sales
- Seeds - De-grew by 13% over last year, since the addressable markets were affected across crops and seasons due to reasons like crop shift, state Govt. bans, illegal cotton seeds, etc
- Overall margins remained under pressure amid rising inflation. This was inspite of judicious price corrections undertaken by the Company keeping the end farmer interests and market conditions in mind
- Successful New Products Launched: 2 fungicides, 4 herbicides, 1 insecticide, 2 water-soluble fertilizers, 3 biopesticides, 1 organic manure, and 6 hybrids in the seeds category
- Dahej CZ plant commissioned and inaugurated by the Chairman of the Board; Completed the year with record production of Pendimethalin, Hexaconazole, Metalaxyl, Acetamiprid, and Lambda Cyhalothrin
- To reduce dependence on imported intermediates, the Company has developed domestic suppliers for certain items

About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of the US\$ 100+ billion Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

For more information please contact:

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