

RALLIS INDIA LIMITED
A TATA Enterprise

Registered Office: 23rd Floor, Lodha Excelus at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER, 2021

(₹ in Cr.)

Particulars	Quarter ended 31 December, 2021	Quarter ended 30 September, 2021	Quarter ended 31 December, 2020	Year to date figures for the period ended 31 December 2021	Year to date figures for the period ended 31 December 2020	Year ended 31 March, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Revenue from operations (net of rebates and discounts)	628.08	727.80	570.47	2,096.39	1,958.18	2,429.44
2 Other income (net)	5.49	7.49	7.64	19.97	32.44	40.45
3 TOTAL INCOME (1+2)	633.57	735.29	578.11	2,116.36	1,990.62	2,469.89
4 EXPENSES						
a) Cost of materials consumed	402.45	383.58	298.53	1,158.07	1,032.83	1,407.55
b) Purchase of stock-in-trade	35.23	40.96	27.61	115.51	106.56	136.59
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.20)	39.58	24.57	18.94	59.70	(68.93)
d) Employee benefits expense	62.28	61.84	53.83	183.93	157.34	216.00
e) Finance costs	1.40	1.23	0.79	3.56	4.16	5.21
f) Depreciation and amortisation expense	18.42	17.74	11.04	54.65	49.27	64.07
g) Other expenses	122.92	113.86	105.81	343.04	296.58	415.34
TOTAL EXPENSES 4(a) to 4(g)	580.50	658.79	522.18	1,877.70	1,706.44	2,175.83
5 PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3- 4)	53.07	76.50	55.93	238.66	284.18	294.06
6 Exceptional items	-	-	6.12	-	7.77	9.45
7 PROFIT BEFORE TAX (5+6)	53.07	76.50	62.05	238.66	291.95	303.51
8 Tax expenses	13.51	20.05	16.41	60.31	71.49	74.93
9 NET PROFIT FOR THE PERIOD (7-8)	39.56	56.45	45.64	178.35	220.46	228.58
Attributable to:						
Shareholders of the Company	39.56	56.49	45.64	178.39	220.46	228.58
Non Controlling Interest*	0.00	(0.04)	0.00	(0.04)	0.00	0.00
10 Other comprehensive income	1.25	1.07	(1.71)	(1.08)	0.71	1.40
Items that will not be reclassified to profit or loss	1.66	1.36	(2.34)	(1.51)	0.78	1.76
Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(0.31)	0.56	0.38	(0.19)	(0.43)
Items that will be reclassified to profit or loss	0.01	0.02	0.07	0.05	0.12	0.07
11 TOTAL COMPREHENSIVE INCOME (9 + 10)	40.81	57.52	43.93	177.27	221.17	229.98
Attributable to:						
Shareholders of the Company	40.81	57.56	43.93	177.31	221.17	229.98
Non Controlling Interest	-	(0.04)	-	(0.04)	-	-
12 Paid up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
13 Other equity						1,572.04
14 Basic and diluted earnings per share (in ₹)	2.03	2.90	2.35	9.17	11.34	11.75
See accompanying notes to the consolidated financial results						

*0.00 represents amounts below ₹ 1 lakh

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19 January, 2022. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The business of the Company and its subsidiary (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company and its subsidiaries has one reportable business segment viz. "Agri-Inputs".
- 5 During the year ended 31 March 2021, PT Metahelix Lifes Sciences Indonesia, a subsidiary of the Company, received approval for the cancellation of its Company Registration Number and revocation of its business license w.e.f. 19 March 2021. Further, an application for cancellation of its Tax Identification Number has been made and the approval for the same is awaited.
- 6 Exceptional item (as disclosed in the column ("Quarter and period ended 31 December, 2020 and Year ended 31 March, 2021) comprises profit on sale of flats (net of costs).
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 8 The MCA wide notification dated 24 March, 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. Amendments are applicable from 1 April 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever it is applicable
- 9 The results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

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Tarun Kinger
Partner
Mumbai
19 January, 2022

For and on behalf of
Rallis India Limited

SANJIV LAL

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SANJIV LAL
Managing Director & CEO
Mumbai
19 January, 2022